

WISHLIST
SUNSHINE COAST HEALTH FOUNDATION

2024-2025
ANNUAL
REPORT

Acknowledgement to Traditional Owners

Wishlist would like to acknowledge the traditional custodians of the lands on which we gathered during the past year, the Kabi Kabi and Jinibara people. We pay our respects to Elders past, present and emerging.

Open data

Annual reporting requirements for expenditure on consultancies, overseas travel and government bodies will be published on the Queensland Government Open Data website, available via: <https://data.qld.gov.au>.

The Foundation has no consultancies, expenditure on overseas travel and implementation of the Queensland Language Services Policy to report during 2024-2025.

Public availability

This report is available in paper form and online. To obtain a paper copy or copies, please forward your request to our office, details provided below. The online version of this report and previous years' annual reports can be found at <https://wishlist.org.au/who-we-are/publications>.

Interpreter Service Statement

The Queensland Government is committed to providing accessible services to Queenslanders from all culturally and linguistically diverse backgrounds. If you have difficulty in understanding the annual report, you can contact us on (07) 5202 1777 and we will arrange an interpreter to effectively communicate the report to you.



© Sunshine Coast Health Foundation 2023

Information Licensing

This annual report is licensed by the State of Queensland Sunshine Coast Health Foundation under a Creative Commons Attribution (CC BY) 4.0 International licence.



CC BY licence summary statement

In essence, you are free to copy, communicate and adapt this annual report, as long as you attribute the work to the State of Queensland Sunshine Coast Health Foundation. To view a copy of this licence, visit <http://creativecommons.org/licenses/by/4.0>.

Attribution

Content from this annual report should be attributed as: *The State of Queensland Sunshine Coast Health Foundation Annual Report 2024-2025*.

Sunshine Coast Health Foundation Contact Details

Wishlist
PO Box 5340
SCMC Qld 4560

Phone: (07) 5202 1777
Email: sc-wishlist@health.qld.gov.au
Website: wishlist.org.au

ISSN 1838-5079

Contents

Letter of Compliance	4
Chair's Report	5
Chief Executive Officer's Report.....	6
Highlights	7
About Wishlist	8
Vision, purpose and values	8
Queensland Government Objectives for the Community	8
Strategic Direction.....	9
Support Programs.....	10
Opportunities and Challenges	10
Governance	10
The Wishlist Board	10
Board Member Profiles	11
Board Membership 2024-2025	13
Wishlist Committees	13
Executive Management.....	16
Organisational Structure and Workforce Profile:.....	17
Risk Management	18
Information systems and recordkeeping compliance	18
Internal Audit	18
External Scrutiny	18
Public Sector Ethics and Values.....	18
Human Rights	19
Performance Achievements	19
Glossary.....	26
Appendix 1 – Financial Statements	27
Appendix 2 – Independent Auditors Report.....	27
Appendix 3 – Compliance Checklist	28

Letter of Compliance

2 September 2025

The Honourable Timothy Nicholls MP
Minister for Health, Mental Health and Ambulance Services
GPO Box 48
BRISBANE QLD 4001

Dear Minister

I am pleased to submit for presentation to Parliament the Annual Report 2024-2025 and financial statements for the Sunshine Coast Health Foundation.

I certify that this Annual Report complies with:

- the prescribed requirements of the *Financial Accountability Act 2009* and the *Financial and Performance Management Standard 2019*, and
- the detailed requirements set out in the *Annual report requirements for Queensland Government agencies*.

A checklist outlining the annual reporting requirements is provided at Appendix 3 of this annual report.

Yours sincerely,



John Williams
Chair
Wishlist - Sunshine Coast Health Foundation

Chair's Report

I am pleased to present this Sunshine Coast Health Foundation (Wishlist) Chair's Report for 2024-2025.

Wishlist is proud of its continuing work raising funds to help make the hospital experience better for patients and families, working alongside the wonderful team of health service professionals and the very generous communities of Gympie and the Sunshine Coast.

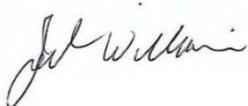
To my fellow Board members, I wish to extend heart-felt thanks for their skills, diligence and good will. Your voluntary efforts in support of the organisation are highly valued by the organisation and are key to its good governance. Equally, the Wishlist Board is cognisant of the importance of continually reviewing its strategic direction, looking at opportunities to innovate and optimising the strong relationship with the Sunshine Coast Hospital and Health Service. That relationship has been a feature of the past twelve months and I would like to acknowledge the Chief Executive and his Senior Leadership Team for their engagement, partnership and support.

During this period we bid farewell to Wishlist's two longest serving and indeed iconic leaders of the organisation. Lisa Rowe, our highly respected Chief Executive Officer for over 23 years, left us in November 2024 to pursue her next career and personal ambitions. Lisa's legacy cannot be adequately expressed in words. Her clap-out from the hospital on her last day by staff, community, volunteers, patients, care givers and supporters, however, truly captured the love and respect felt by all those whom Lisa met over her long tenure.

After 17 years of wonderful service, Lisa Wilson left Wishlist to focus on her family's growing business. As Manager of Partnerships and Fundraising, Lisa built many of the fundamental elements that underpin our continuing success. This includes the annual Wishlist hallmark event, Spring Carnival, which Lisa continues to support as a member of the community-based committee that oversees the planning and delivery of that signature fund raiser.

With change, of course, comes the opportunity for new members to join the Wishlist team and make their contributions. Brendan Hogan moved seamlessly into the role of Chief Executive Officer in November 2024. He and the Wishlist team are continuing Wishlist's strong performance in supporting patients, families and staff of our remarkable hospital and health service

It is true to say that the challenge to continually raise funds to deliver outcomes is becoming increasingly difficult for all charities. For the communities of the Sunshine Coast and Gympie, this is exacerbated by the exponential growth of the region and associated escalation of the demands for support. Wishlist will continue to strive to meet these challenges in close partnership with all those determined to have positive impact and achieve the vision of a future where every individual has access to exceptional health care, innovative treatments and compassionate support.



John Williams
Chair

Chief Executive Officer's Report

Wishlist is proud of being well-positioned in bringing people together to make the hospital experience that little bit better for patients and their families experiencing a health crisis and supporting those hospital and health staff so fully committed to caring for them.

As part of that, our team continues to work with purpose with three particular focus points. Firstly, ensuring we keep and show full appreciation to all existing supporters of Wishlist and its mission to be the bridge between community generosity and healthcare excellence, fostering a brighter, healthier future for all.

The second is to grow our circles of friendship. This means extending our network, being inclusive of all in our community and providing multiple points of connection that enable more people to experience what it means to support the cause as part of the Wishlist family. In the coming twelve months, this will see us do even more to extend our presence in the Gympie and Noosa communities and engage with those who know the importance of the hospital and health network for their residents.

And the third point is really the culmination of the first two. That is, having real, substantive impact through the power of people working together.

That positive impact over the past twelve months has been significant and includes:

- 15,576 bed nights provided for guests across our three Wishlist accommodation centres.
- \$1.8 million distributed for Equipment, Service Support, Education and Research across the Sunshine Coast Hospital and Health Service, significantly improving both patient outcomes and practitioner treatment choices.
- The construction and sale of Wishlist House Gympie, through the generous support of AUSMAR, One Agency Gympie and dozens of local tradespersons and businesses.
- 20 corporate partnerships in play that benefits the participating business, this charity and the communities that each serve.

Whilst it is good reflect on the achievements of the past twelve months, we are all acutely aware of the need to continue to apply the learnings of experience, to be open to ways to do things differently and better and to maintain the high standards we set for ourselves. In this, I want to especially acknowledge the broad Wishlist team with whom it is such a pleasure to work – volunteers, staff, Board members, corporate partners, 92.7 MixFM and the countless number of people who support us with time, skills, donations, event attendance and network introductions.

Every day when we walk into our office at Sunshine Coast University Hospital, the importance of our work alongside the community and the privilege of getting to do so – is reaffirmed for us all in the Wishlist team. As we celebrate the achievements of 2024/25, we equally recommit to meet the challenges and take the opportunities that the coming year will undoubtedly present.



Brendan Hogan
Chief Executive Officer (CEO)

Highlights

Highlights in the 2024-2025 reporting period include:

- Achievement of an ambitious \$600,000 fundraising target to help bring a Biplane medical imaging unit to the Sunshine Coast, providing for life-saving stroke and aneurism treatments.
- Purchase of medical equipment to the value of \$500,000 funded, including a Myosure and Hysteroscope to improve women's health, an MRI compatible ventilator for newborns, children's play equipment and rehabilitation equipment.
- Continuing outstanding service from a team of over 100 volunteers with a diverse set of skills and experience, with a passion for service to Wishlist and to patients and their families. Their contributions totaled nearly 15,000 hours, demonstrating yet again the fundamental role they play in Wishlist's work.
- 15,576 bed-nights across the Wishlist accommodation facilities in Nambour and Birtinya.
- Local businesses generously donated over \$350,000 through the Wishlist Partnerships Program.
- A total distribution of \$1.8 million to our local health service to fund vital equipment, support services, research and education.
- The construction of a house by AUSMAR on donated land at Gympie, with the generous support of tradespeople, suppliers and businesses. One Agency Gympie volunteered its services to sell the property, with proceeds benefitting Gympie and surrounding communities.
- With the generous support of Petstock Foundation, Wishlist has established a Therapy Dog Program. With the goal of putting "more paws on hospital floors", a team of volunteer handlers and dogs is being built to respond to the high-level of demand from patients and families.
- A record \$342,379 raised on Giving Day 2025, providing funds to deliver priority equipment, services, programs and support.
- The completion of the first year of the *Dad's Group* program, supporting new dads as they support their families, contributing to healthy child development and combating perinatal anxiety and depression amongst new families.
- Funding support for the Chronic Illness Peer Support (ChIPS) program, designed to connect young people facing similar health challenges, helping them navigate their journeys together.
- Commencement of a free, reliable transport solution for patients requiring travel from Gympie to specialised clinical appointments at Nambour Hospital and Sunshine Coast University Hospital.
- Funds raised from 92.7 MixFM 2025 Give Me 5 For Kids campaign, going towards supporting and funding a range of health care services and equipment including a Paediatric Cardiology Ultrasound Machine, Non-Invasive CO2 Monitors.
- Women's health funding of \$264,795 for Gynecology equipment - Myosure Device and an Outpatient Hysteroscopy Service, and an MRI Portable Ventilator for \$77,000 to allow babies younger than six months to undergo MRI scans locally.
- Funding pilot projects for a Domestic and Family Violence Specialist Workforce Social Worker and an Adolescents and Young Adults (AYA) Clinical Nurse Consultant (CNC) totaling \$309,497.

About Wishlist

The Sunshine Coast Health Foundation (Wishlist) was established in 1998 as a statutory body operating under the *Hospital Foundations Act 1982*, now the *Hospital Foundations Act 2018*.

Located at the Sunshine Coast University Hospital (SCUH), the role of Wishlist is to provide support to the Sunshine Coast Hospital and Health Service (SCHHS) encompassing Nambour, Caloundra, Maleny, Gympie and the SCUH along with local ancillary health services. In doing so, it contributes to the Queensland Government objectives for the community of good jobs, better services and great lifestyle, with specific intent to back our frontline services.

Wishlist owns and manages affordable accommodation facilities for hospital patients and their families and promotes healthy lifestyle initiatives in our community.

As the local hospital charity, Wishlist works in partnership with the SCHHS and the communities it serves to keep Queenslanders healthy and provide exceptional care through the provision of medical equipment, emergency hospital accommodation, service support, education and research. Our foundation is also responsive to the needs of our community through strategic partnerships with local business.

As a statutory body, Wishlist is subject to the provisions of the *Financial Accountability Act 2009* and subordinate legislation. Wishlist is audited annually by external auditors. This year our auditors are the Queensland Audit Office (QAO).

Wishlist is endorsed by the Australian Taxation Office as a Deductible Gift Recipient (a Health Promotion Charity) and an Income Tax Exempt Charity under the *Income Tax Assessment Act 1997*. Wishlist is also endorsed for GST (Goods and Services Tax) concessions under the *New Tax System (Goods and Services Tax) Act 1999* (Cth) and it is exempted under the *Fringe Benefits Tax Assessment Act 1986* (Cth).

This annual report outlines the progress Wishlist made in the 2024-2025 financial year on developing and implementing a strategic plan that provides for the growth and sustainability of Wishlist's support offerings to the SCHHS and the communities it serves.

Vision, purpose and values

Our vision

Wishlist envisions a Sunshine Coast and Gympie region where every individual has access to exceptional healthcare, innovative treatments and compassionate support.

Our mission

Be the bridge between community generosity and healthcare excellence, fostering a brighter, healthier future for all.

Our values

Our Wishlist Team puts these values into action every day – Compassion, Integrity, Accountability, Innovation, Professionalism and Teamwork.

Queensland Government Objectives for the Community

The Queensland Government's objectives for the community – Safety where you live, Health services when you need them, A better lifestyle through a stronger economy, A plan for Queensland's future - reflect its vision for Queensland, outlining the plan to build future prosperity and growth across the state.

Wishlist supports these objectives through its funding, service delivery and project support activities. Examples include:

Safety where you live:

- Funding pilot projects that assist in reducing impacts and/or incidence of Domestic and Family Violence through the funding of a Domestic and Family Violence Specialist Workforce Social Worker, the Dad's Group Program, and an Adolescents and Young Adults (AYA) Clinical Nurse Consultant (CNC).
- Total funding for these pilot projects of \$489,497.

Health Services when you need them:

- Boosting our frontline services through funding of the Hysteroscopy Outpatient Service and a Myosure Device.
- Access to on campus meals and coffee provided by Wishlist's two coffee shops at Nambour at Gympie hospital campuses.
- Ongoing service support, including Clown Doctors, Calm Fairy and Wishlist Therapy Dog Program service
- Supporting initiatives that build engagement and positive workplace culture, including active participation in Giving Day.
- Providing a patient transport service between Gympie and the Sunshine Coast
- Providing accommodation options for patients and families while attending medical treatments through Wishlist Centre, Wishlist House and Reed House.

A better lifestyle through a stronger economy:

- Engaging with local suppliers for delivery of the full range of Wishlist services, consumables and events
- Partnering with Tecoda for cyber security and digital technology enhancement
- Employing a team of paid staff with capability to create more job opportunities through the activities we lead and the opportunities we generate
- Engaging small business in the work of Wishlist and facilitating partnerships across multiple corporate partners and supporters

A plan for Queensland's future:

- Collaboration with Containers for Change to maximise recycling programs within the Nambour and Sunshine Coast University Hospitals
- Contributing to infrastructure investment through business case planning for Wishlist Centre Stage 2, building on the service delivery success of Stage 1 and increasing the level of response to the region's growing health services demand

Strategic Direction

Wishlist's strategic direction is documented in its *Sunshine Coast Health Foundation Strategic Plan 2022-2026*, which can be found at www.wishlist.org.au/who-we-are/publications .

Over the past twelve months, a considered approach has been adopted that continues Wishlist's annual delivery of support to the SCHHS, whilst positioning the organisation for longer-term sustainability, high performance and maximum impact.

Support Programs

Wishlist and the SCHHS enjoy a very positive, productive working partnership. The respective Boards have an equally collaborative working partnership. This greatly assists alignment of Wishlist's support offerings with the SCHHS's strategic and operational priorities.

Opportunities and Challenges

The context for fundraising across the nation is an important consideration in terms of both opportunities and challenges at the local level. Tight economic circumstances for many across our communities means that donation capacity has been reduced; this is something that is being observed across the board. At the same time, however, it provides an impetus to review current practices and implement improvements to the way we prepare and present the stories that connect with our supporters.

Equally, it has reinforced the importance of continuing to diversify Wishlist's revenue mix including through major gifts, regular giving, grateful patient donations, commercial activities, events, grants, bequests, general donations and specific campaigns. Wishlist has base arrangements in place across each of these areas, with intent to activate and optimise in 2025/26. Of note is the importance to Wishlist of maintaining grass roots engagement, but at the same time seek opportunities to lighten the load of fundraising at the community level.

Our ambition is to review and reset the partnership with 92.7 MixFM following a period of significant personnel changes both at the station and at Wishlist. Both organisations are committed to the iconic "Give Me 5" campaign and planning is well-advanced to see it thrive in 2026 and beyond.

As part of its mantra to "Keep Friends, Make Friends, Have Impact", in the coming financial year Wishlist will be further building its presence in the Gympie and Noosa communities. Included is a commitment to a Gympie-specific Giving Day in May 2026 and the creation of a Noosa Supporters network with a goal to run a bespoke, by-invitation event before the end of the 2025 calendar year.

Wishlist is increasingly playing a role in bringing representatives together from other not-for-profit organisations, to share stories, provide mutual support and identify opportunities to work together on issues of shared interest. Underpinning this initiative is the collegiate attitude of many who have a broader perspective about collaborating in the interests of the common good.

Governance

The Wishlist Board

Our Board is established under the *Hospital Foundations Act 2018*.

The Board and management have been entrusted with the responsibility of ensuring that monies provided by donors, sponsors and the general public are efficiently managed. Board members serve voluntarily and without remuneration. The Governor in Council appoints Board Members.

The role of the Board includes:

- Maintaining high levels of accountability to our stakeholders and external regulators, monitoring the performance of the CEO, raising awareness of the organisation within the community and ensuring compliance with statutory, financial, social and corporate governance responsibilities.
- Providing strategic direction and developing, assessing and approving strategies, policies, plans and budgets.
- Assessing and approving applications for equipment, education, research and service support as part of our \$1 million plus annual funding commitment to local Queensland Health services.
- Monitoring risk and ensuring the presence of adequate risk management controls and reporting

procedures.

- Ensuring Wishlist acts legally, ethically, responsibly and openly.

Board Member Profiles

John Williams (Chair) was most recently Chief Executive Officer at Sunshine Coast Broadcasters Pty Ltd, with responsibility for all facets of the broadcasting unit, including content, sales, technical, creative, digital and marketing. Engaging with many community groups across the Sunshine Coast, John has a wealth of knowledge to assist in boosting the profile of Wishlist as a charitable organisation. Starting his career in media in 1971, John has headed several successful radio entities, including 4BC Brisbane, 2UW Sydney, Mix FM Sydney and held a director's position with the Australian Radio Network.

Original appointment 19 August 2016. Current term 8 December 2022 - 30 September 2025.

Warren McRae (Deputy Chair) is an Accounting, Financial Services and Governance qualified independent professional Director with international C-Suite level Executive and Board experience. He has lived and worked in multiple locations - continental Europe, Asia, UK and Australia – most recently as Global Chief Operating Officer for Barclays Private Bank where he was responsible for operational and commercial management, strategy, change delivery, digital and technology innovation, as well as risk, control and governance across multiple entities and countries. He is a Board Member of CPA Australia and has recently been appointed to the position of Deputy President for the organisation. Warren is a Fellow of CPA Australia, Fellow of the Governance Institute of Australia and a member of the Australian Institute of Company Directors.

Original appointment 8 December 2022. Current Term 8 December 2022 - 30 September 2025.

Anthony (Tony) Long has more than 50 years' experience in urban planning, property development, communications, marketing and Local Government. He has been involved in the development of many iconic Sunshine Coast properties including the multi award-winning Kawana Waters Master Plan. Tony brings to the Wishlist board his expertise in strategic planning and project management for the property sector having developed a range of projects (health, food and beverage, industrial, and residential apartments).

Original appointment 14 December 2014. Current term 2 October 2020 to 1 October 2025.

Sue Sara has extensive experience as a director and in strategic communications, reputation and crisis management, corporate social responsibility and fundraising in Australia and internationally. She has held senior executive roles in market-leading organisations in many industries including IT, resources and not-for-profit (NFP). She has been a director of NFP organisations and on industry advisory boards for over 10 years. Sue is a Graduate and member of the Australian Institute of Company Directors (AICD). She is also currently a Director of the Sunshine Coast Arts Foundation.

Original appointment 14 December 2018. Current term 2 October 2020 to 1 October 2025.

Amanda Yeates is the CEO of SunCentral (Maroochydore City Centre) after more than 12 years in management positions for Queensland's Department of Transport and Main Roads. Amanda has been appointed to several Boards including the Sydney Metro Review, Queensland Apprenticeship Advisory Reference Group, Australian Institute of Company Directors Sunshine Coast and the UniSC Engineering Advisory Council. As a registered Engineer Amanda offers extensive leadership experience driving the success of public and private companies delivering public and 'for purpose' infrastructure.

Original appointment 2 October 2023. Current Term: 2 October 2023 to 30 September 2026

Keryn Angle relocated to Queensland and settled in Gympie after living in Melbourne for 22 years. Holding a Bachelors Degree in English and History and a further Post Graduate degree in Public Relations and Marketing, she has applied these skills in multiple roles at SeaFM, Mercedes Benz and NAB. Professional and extremely proactive, Keryn has an outstanding reputation as a trustworthy individual within the real estate industry having launched One Agency Gympie in 2018.

Original appointment 8 December 2022. Current Term: 8 December 2022 to 30 September 2025

Natasha Read is a highly experienced leader of people and culture as well as strategy and operations. She has worked in governance and executive roles across the Sunshine Coast community and not-for-profit sector for more than 20 years. Natasha has a proven track record in service operations, human

resource management, marketing, project management, relationship development and strategic leadership.

Original appointment 2 October 2023. Current Term: 2 October 2023 to 30 September 2026

Brent King practices as a solicitor litigating both commercial and criminal matters throughout South-East Queensland. Since 2021 he has served as a director of a large local legal firm to service the Sunshine Coast community including the monitoring compliance with regulatory requirements. Having experienced the strength and togetherness of the Sunshine Coast community over a number of years, Brent brings a particularly strategic and fresh approach when advocating on behalf of clients.

Original appointment 8 December 2022. Current Term: 8 December 2022 to 30 September 2025

Miranda McLennan is a dynamic, results-orientated and personable business professional with over eleven years experience across multiple industries. Her passion is people and her love to exceed all stakeholders expectations by providing a thorough, personalised service. In 2021 Miranda became an ambassador for the Sunshine Coast Young Chamber of Commerce and is now on their executive committee. Miranda is a dynamic, results-orientated and personable business professional.

Original appointment 29 September 2023. Current Term: 29 September 2023 to 30 September 2026

Peter Gillies was appointed as Sunshine Coast Hospital and Health Service Chief Executive in October 2021. Previous to that he was with Darling Downs Health Service in two roles - initially as Director of Medical Services from 2009 and then as Executive Director of Medical Services until becoming Chief Executive there in January 2016. Peter is a Fellow of the Royal Australasian College of Medical Administrators and has a Masters of Business Administration from Otago University. He is also a Graduate of the Australian Institute of Company Directors. He has a background in general management, previously working as the general manager of a health software company and regional manager for a not-for-profit private hospital group in Auckland, New Zealand. He has been a doctor for 30 years and has worked in hospital and general practice roles in South Africa and the United Kingdom.

Original appointment 29 September 2023. Current Term: 29 September 2023 to 30 September 2026

Birgit Lohmann (SCHHS Board Member) has been a Board member of a number of not-for-profits. Birgit was also the Senior Deputy Vice-Chancellor of University of the Sunshine Coast from 2011 to 2018. In that role she was responsible for the academic activities of the University, including the Faculties. Birgit also held the following roles: standing deputy to the Vice Chancellor, Chair of the Academic Board, member of the University Council. Birgit previously had academic and management roles at the Australian National University, Murdoch University, Griffith University and the University of Adelaide. Birgit has also served in a number of leadership roles including: Head of the School of Science and Director of the Centre for Quantum Dynamics at Griffith University, and Pro Vice-Chancellor for Learning and Quality at the University of Adelaide. Birgit is a current member of the Sunshine Coast Hospital and Health Board since 2019.

Appointment 1 January 2024. To note - Foundation membership includes Chair of the associated HHB or the Chair's nominee from the HHB (s30(1)(b))

Board Membership 2024-2025

Sunshine Coast Health Foundation (Wishlist)					
Act	<i>The Hospital Foundations Act 2018.</i>				
Functions	The Board is responsible for the overall strategic direction of the organisation, overseeing its operations and establishing policies and procedures.				
Achievements	<ul style="list-style-type: none"> • Wishlist Strategic Plan reviewed and confirmed • Committee meeting agendas and schedule revised to ensure strategic focus • Provision of strategic direction and mentoring of leadership teams • Strategic Information Technology priorities reviewed and endorsed 				
Financial Reporting	Financial reporting is provided on page 27 of this report.				
Remuneration: Board members elect to serve in a voluntary capacity and receive no fees for their services on the Board or committees.					
Position	Name	Meetings/ sessions attended	Approved annual, sessional or daily fee	Approved sub- committee fees if applicable	Actual fees received
Chair	John Williams	4	\$0	\$0	\$0
Deputy Chair	Warren McRae	4	\$0	\$0	\$0
Board Member	Miranda McLennan	5	\$0	\$0	\$0
Board Member	Natasha Read	4	\$0	\$0	\$0
Board Member	Brent King	4	\$0	\$0	\$0
Board Member	Sue Sara	5	\$0	\$0	\$0
Board Member	Anthony Long	4	\$0	\$0	\$0
Board Member	Amanda Yeates	5	\$0	\$0	\$0
Board Member	Keryn Angle	5	\$0	\$0	\$0
Board Member	Peter Gillies	2	\$0	\$0	\$0
Board Member	Birgit Lohmann – ex-officio member	3	\$0	\$0	\$0
No. scheduled meetings/ sessions	5	Total out of pocket expenses		0	

Wishlist Committees

Finance, Audit and Risk Management (FARM) Committee	
Membership Details:	Warren McRae (Chair), John Williams, Tony Long, Brent King and Birgit Lohmann.
Role:	The purpose of the Finance, Audit and Risk Management Committee is to oversee the financial aspects of Wishlist's operations, ensure compliance with all legislative, legal and audit requirements and manage risk associated with Wishlist's operations. Meetings are held monthly from February to December each year.
Functions:	The committee adheres to the <i>Hospitals Foundation Act 2018</i> , the <i>Financial Accountability Act 2009</i> , the <i>Income Tax Assessment Act 1997</i> and observe Queensland Treasury's <i>Audit Committee Guidelines</i> .
Responsibilities:	<p>To contribute to the management and delivery of Wishlist's operations and ensure compliance with all legislative, legal and audit requirements the Finance, Audit and Risk Management Committee undertake the following:</p> <ul style="list-style-type: none"> • Periodically reviews Wishlist's Strategic Plan in accordance with legislative requirements. • Ensure Wishlist's operations are monitored and measured against targets outlined in Wishlist's Strategic Plan. • Approve annual Budget and Operational Plan. • Risk assessment and management. • Identify succession plan for Board and team. • Annually review all committees 'Terms of Reference' for endorsement by the appropriate Chair and ensuring board operations continuously improve by monitoring the effective operation of the identified committees.
Funding Allocation Committee	
Membership Details:	Amanda Yeates (Chair), Peter Gillies, Natasha Read
Role:	The purpose of the Funding Allocation Committee is to provide strategic advice and recommendations to Wishlist on the allocation of Wishlist's annual funding commitment to the SCHHS. The Funding Allocation Committee also monitors and guides major projects undertaken by Wishlist. The committee adheres to the strategic and operational plans of Wishlist, and the funding round process which considers the priority needs of the Sunshine Coast Hospital and Health Service. Meetings are held monthly from February to December each year.
Responsibilities:	<p>To contribute to the management and delivery of Wishlist's annual funding commitment the Project and Funding Management Committee undertakes the following:</p> <ul style="list-style-type: none"> • Establish criteria with the SCHHS in relation to Wishlist's scope of funding • Determine Wishlist's funding commitment through twice-yearly funding rounds • Provide support with grant identification and stakeholder relationships, such as the University of the Sunshine Coast (UniSC) and research

	<ul style="list-style-type: none"> • Manage funding process through to the applicant's final report stage. • Manage Wishlist's major projects • Make recommendation to Board on Staff Scholarship and Research Funding Rounds.
Partnerships, Fundraising and Marketing Committee	
Membership Details:	Sue Sara (Chair), Keryn Angle, Miranda McClennan, John Williams
Role:	The purpose of the Partnerships, Fundraising and Marketing Committee is to provide strategic advice and recommendations that serve to increase the profile of Wishlist's activities and develop collaborative partnerships with key stakeholders. The Committee adheres to the strategic and operational plan of Wishlist. Meetings are held monthly from February to December each year.
Responsibilities:	<p>To contribute to the management and delivery of Wishlist's fundraising and marketing strategy the Marketing and Fundraising Committee guides and oversees the following:</p> <ul style="list-style-type: none"> • Fundraising strategy and delivery • Marketing strategy and delivery, including projects and events. • Wishlist brand profile

Executive Management

Chief Executive Officer (CEO), Brendan Hogan: Over twenty years' executive leadership experience encompassing change management, communications, organisation development, project design and delivery, governance and human resource management.

The CEO leads the organisation in developing and achieving Wishlist's strategic objectives and operational plan commitments.

Chief Financial Officer (CFO), Sandra Jackson: A Certified Public Accountant (CPA) with extensive accounting and commercial business experience including public accounting, small business, stock exchange-listed international business and not-for-profit sector.

This is a key role in setting the financial policy and direction to support delivery of the organisation's overall strategy. This includes financial administration, business planning, budgeting and working closely with the Leadership Team, Wishlist Board and Committees to ensure the ongoing financial sustainability and good governance of the organisation.

Operations Manager, Kath Thompson: Experienced strategic and operations manager with demonstrated expertise in implementing strategy, engaging stakeholders, delivering key projects and managing complex change in the government, not-for-profit and private sectors.

This role has responsibility for delivery of Wishlist's strategic objectives for business operations (accommodation services, coffee houses and car parking), volunteerism, Wishlist Centre and evaluation of funded projects.

Fundraising and Major Gifts Manager, Katrina Hicks: A values-driven fundraising and campaigns professional with nearly two decades in community building, leading high-impact initiatives and driving strategic partnerships.

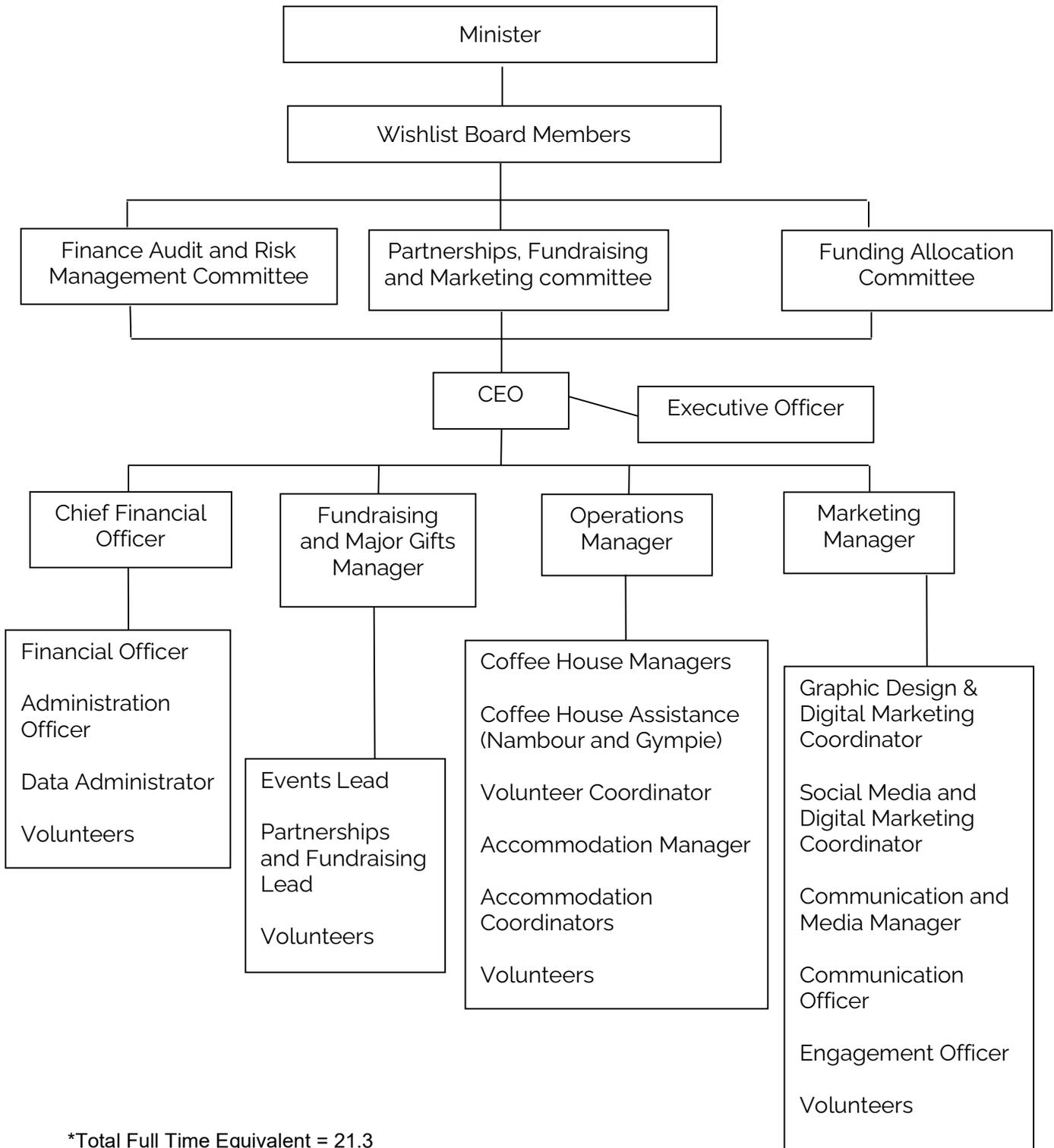
The primary focus for this role is to lead delivery of Wishlist's strategic objectives for fundraising, events and partnerships.

Marketing Manager, Anna Williams: A purpose-led fundraising leader with deep roots in marketing, a passion for building strong, connected communities and a successful history of driving transformational health initiatives within the foundation.

This role designs and delivers marketing and communications initiatives that maximise Wishlist's brand profile, tells the stories that build engagement and enable people to activate their generous support of Wishlist and its work with the Sunshine Coast Health Service.

These five roles work together as the Wishlist Leadership Team.

Organisational Structure and Workforce Profile:



*Total Full Time Equivalent = 21.3

Strategic Workforce Planning and Performance

Wishlist is an equal opportunity employer offering a workplace free from harassment and discrimination.

Strategic workforce planning is undertaken annually as the budget for the ensuing financial year is generated. Wishlist is committed to ensuring that fair and effective procedures and processes are implemented and adhered to for selection and employment of people to meet organizational need. This includes defining in advance the roles and work required. A written position description and relevant key performance indicators (KPIs) (if applicable) are prepared prior to advertising,

interviewing and the selection process.

A healthy work-life blend, flexible work arrangements and the opportunity to work-for-purpose in a highly-regarded charitable organisation all contribute to Wishlist's employee value proposition.

Early Retirement, Redundancy and Retrenchment

There were no redundancy, early retirement or retrenchment packages paid during the period.

Risk Management

Wishlist has a Board-endorsed Risk Management Framework and proactively monitors and reviews its Risk Register. Regular reporting is scheduled for both the Board and the Finance, Audit and Risk Management Committee.

Information systems and recordkeeping compliance

Information systems, privacy policy and recordkeeping compliance are in accordance with Wishlist's Financial Management Practice Manual that references guidelines of the State of Queensland. Wishlist complies with the Queensland State Archives *General Retention and Disposal Schedule for Public Records*.

Further information on Wishlist's record keeping and storage of personal information is available at <https://wishlist.org.au/who-we-are/publications>.

Internal Audit

Internal audit functions are undertaken by the Finance, Audit and Risk Management Committee.

External Scrutiny

There have been no external agency reviews or audits conducted on Wishlist during the reporting period, apart from the financial audit which is disclosed in the attached Financial Statements for 2023-2024.

Public Sector Ethics and Values

Wishlist's Directors, Volunteers and Employees Code of Conduct (the Code) was endorsed by the Minister for Health on 20 October 2014 and reviewed and approved by the Wishlist Board at the February 2019 Board Meeting. In accordance with Section 19 of the *Public Sector Ethics Act 1994*, all staff, volunteers and Board Members have been given a copy of the Code and advised of current Wishlist procedures that align with the *Code of Conduct for the Queensland Public Service*.

Wishlist's vision, mission and values statements are aligned with the Queensland public service values:

1. Customers first – e.g., access, professionalism, compassionate support, healthcare excellence
2. Ideas into action – e.g., innovation, professionalism, research
3. Unleash potential – e.g., innovation, healthcare excellence, service support, teamwork
4. Be courageous – e.g., innovation, accountability, professionalism
5. Empower people – e.g., community, professionalism, teamwork

Human Rights

Wishlist's approach to human rights is underpinned by integrity, compassion and respect. We pride ourselves on encouraging fundamental human rights across our operations, businesses, activities, and events, by conducting ourselves and our business with due care and respect in accordance with relevant laws and *Human Rights Act 2019*.

We respect the rights, interests, and dignity of the communities we serve and will always seek to provide an example of good practice through our own business conduct. This includes:

- Our employment and employee policies covering areas such as discrimination, harassment and workplace health and safety.
- Our consumer, customer, community and supplier responsibilities covering areas such as responsible products and services, child safety practices and accessibility.
- Where we have concerns that our work will be directly linked to human rights violations by a client, supplier or consumer we are prepared to mitigate the impacts and walk away if our engagements call our integrity and values into question.

As an equal opportunity employer we are committed to ensuring that all people of all ages, genders and cultural backgrounds have equal opportunity for recruitment, promotion, remuneration and responsibilities.

All Wishlist policies and procedures are regularly updated to ensure that they are fair and equitable for all staff, visitors and clients.

During the 2024-2025 period, Wishlist received no Human Rights complaints.

Employment contracts and performance agreements are congruent with the ethics priorities outlined in the *Code of Conduct*. The Code is included in the Wishlist Personnel Handbook, as developed by Aitken Legal and regularly reviewed.

Performance Achievements

Wishlist has made significant progress in achieving each of its strategic objectives, in support of the SCHHS and aligned with the Queensland Government's commitments. Key achievements over the past twelve months are detailed below.

Queensland Government Objectives – <i>Health Services when you need them</i>			
Objective	Key strategies	Performance measures	Key Outcomes 2024-2025
<u>Culture</u> Developing a strong culture that underpins Wishlist's operations	Clearly communicate and live the Values, Vision, Mission Adopt successful contemporary organisational practices Build the team culture through regular and meaningful engagement including participation in the	Employee/volunteer well-being, satisfaction and engagement. Impact of innovative workplace Practices Employee and volunteer attraction and retention	Succession plan enacted for CEO role Full team planning workshop held with operational planning collaboratively completed and constructive feedback provided to inform team culture development. Performance Planning, Development and Support Agreements and Reviews

Queensland Government Objectives – Health Services when you need them

Objective	Key strategies	Performance measures	Key Outcomes 2024-2025
	<p>development of the Operational Plan</p> <p>Support the CEO through appropriate direction, advice and monitoring</p> <p>Recruit, train and retrain suitable employees focusing on key management roles</p> <p>Leverage off SCHHS wellbeing, learning and development program</p>		<p>completed.</p> <p>Flexible working arrangements successfully operating.</p> <p>Thorough volunteer recruitment process, alongside positive word-of-mouth peer referrals, continues to achieve a high level, high performing volunteer team.</p>
<p><u>Performance</u></p> <p>Focusing on strong governance and quality service delivery</p>	<p>Implement and regularly review approved Wishlist operational arrangements.</p> <p>Ensure growth targets align with staffing levels.</p> <p>Enhance the Volunteer Program to support the operational workforce requirements.</p> <p>Provide and promote core services that complement the SCHHS and support the Sunshine Coast population.</p> <p>Develop specific revenue & expense budgets for each key activity area.</p>	<p>Delivery of services and support</p> <p>Forward planning and continual improvement</p> <p>Business unit, operational and financial performance</p> <p>Adherence to industry legislation, standards and benchmarks</p>	<p><i>Giving Day</i> achieved record contributions of \$346,712.</p> <p>A \$344,379 Spring Carnival event fundraising result achieved, primarily in support of the Biplane cause.</p> <p>Delivery of balanced budget.</p> <p>Cyber security Training completed by staff.</p> <p>Regular clinics conducted at Wishlist Centre by the Sunshine Coast Persistent Pain Management Service.</p> <p>Mix FM and the Sunshine Coast community raised much needed funds during the 26th annual <i>Give Me 5</i> campaign.</p>
<p><u>Impact</u></p> <p>Improving the health service experience for patients, families and staff</p>	<p>Continue to operate effective Support Services.</p> <p>Maintain Service Provision.</p> <p>Develop innovative research programs & impactful staff education scholarships.</p>	<p>Annual funding distribution</p> <p>Evaluation of funded projects, services and research</p>	<p>\$1.8 million generated and distributed to the SCHHS, exceeding annual distribution target of \$1 million.</p> <p>Over 15,500 bed nights provided to guests and families across three Wishlist accommodation centres.</p> <p>Successful delivery the Dad's Group Program's inaugural</p>

Queensland Government Objectives – Health Services when you need them

Objective	Key strategies	Performance measures	Key Outcomes 2024-2025
	<p>Continue to manage innovative and purposeful allocation of Wishlist funds.</p> <p>Maximise opportunities for innovation, collaboration and patient service through Wishlist Centre Stage Two.</p> <p>Establish pilot projects that evidence the benefit of contemporary approaches to both preventative and responsive health initiatives.</p>		<p>year and recently funded and launched the Chronic Illness Peer Support Program (CHIPS).</p> <p>Weekly visits by Calm Fairies to children’s ward and periodic visits to the Adolescent Mental Health Unit.</p> <p>Wishlist’s Therapy Dog Program established with the support of Petstock Foundation.</p> <p>\$5000 invested in head and neck cancer research at the Sunshine Coast University Hospital, thanks to fundraising from Sunshine Coast Head and Neck Cancer Support Group.</p> <p>\$77,200 – spent on the purchase of an MRI-compatible ventilatory to allow babies younger than six months to undergo MRI scans locally.</p> <p>Blanket warmer provided at SCUH, enhancing comfort and care for patients undergoing eating disorder treatment.</p> <p>Essential resources to help staff at Nambour Hospital better assess and manage the cognitive health of dementia patients, enabling more tailored care and improving their quality of life.</p> <p>STRiDe-HNC Study on sacropenia toxicity in head and neck cancer survivors, with \$10,000 raised by the community for this important project.</p> <p>\$59,216 in interactive play equipment provided for children in waiting area play zone at SCUH.</p> <p>\$264,795 has funded gynecology equipment -</p>

Queensland Government Objectives – Health Services when you need them			
Objective	Key strategies	Performance measures	Key Outcomes 2024-2025
			<p>Myosure Device and an Outpatient Hysteroscopy Service.</p> <p>\$600,000 raised to purchase Biplane Unit which brings a neurointerventional surgeon and life-saving stroke and aneurysm treatments to the Sunshine Coast.</p>
<p><u>Connection</u></p> <p>Building an ever-growing network of supporters of the Wishlist cause.</p>	<p>Build and leverage strategic relationships that support the delivery of the Wishlist Mission</p> <p>Maintain the strong brand of Wishlist ensuring grassroots support remains high and corporate support is enhanced.</p> <p>Determine trends/changes in SCHHS needs and donor sentiment.</p> <p>Develop a strong Marketing & Communication Plan.</p> <p>Produce additional marketing products promoting the effectiveness of the organisation</p>	<p>Delivery of services and Support</p> <p>Corporate partner sentiment</p>	<p>Corporate partner feedback through one-on-one interviews evidenced high satisfaction levels and commitment to continuing support.</p> <p>20 business & community partnerships continued or signed across media, community, corporate, alliance and lifetime categories.</p> <p>The long-term positive partnership 92.7 MixFM continued, with the Sunshine Coast community donating to various Wishlist-funded programs, services and equipment.</p> <p>Increased communications with, engagement of and participation by SCHHS staff in Wishlist initiatives.</p> <p>780 Meals donated by Top Nosh Meals to Wishlist Centre for guests grappling with a health emergency.</p> <p>Our volunteers donated 14,842 hours to support Wishlist's operations, including accommodation, Wishlist Therapy Dogs and more.</p>
<p><u>Our Future</u></p> <p>Maintain strong sustainable revenue generation to support service</p>	<p>Develop a rationalised segmented Fundraising Plan to increase overall Revenue.</p> <p>Maintain revenue from Business Operations and their ongoing</p>	<p>Service innovation, sustainability and growth</p> <p>Alignment of the organisation with service demand</p>	<p>A volunteer team of 120 supported and celebrated for its significant contribution to care of guests, successful staging of events and daily operations.</p> <p>Wishlist Centre operating successfully, with:</p> <ul style="list-style-type: none"> ○ an average

Queensland Government Objectives – Health Services when you need them

Objective	Key strategies	Performance measures	Key Outcomes 2024-2025
provision and growth	<p>leases.</p> <p>Build and sustain the Volunteer support force through training, development and recognition programs</p> <p>Diversify revenue streams with a focus on sustainable commerciality.</p> <p>Protect and enhance our natural environment and help achieve a 50 per cent renewable energy target by 2030.</p>		<p>accommodation occupancy of 86 per cent</p> <ul style="list-style-type: none"> ○ activity, wellness and consult rooms SCHHS, community and corporate bookings for an average of 50 hours per week <p>In the past financial year 331,080 containers have been diverted from landfill thanks to the “Recycle for Wishlist” program.</p>

Financial Summary

	This Year 2024 25 \$	Last Year 2023 24 \$	Commentary
Income			
Carpark Revenue	951,380	903,173	Carpark Revenue has prospered with the completion of renovations to the Nambour Hospital.
Accommodation & Commercial Revenue	1,107,622	866,054	Accommodation & Commercial Revenue has increased with Wishlist Centre proving a blessing to the community at occupancy of 86% per annum and the lease of commercial tenancies.
Coffee House Revenue	944,116	887,002	
Partnerships	356,356	212,569	Coffee Houses are enjoying increased revenue by delivering quality products and service.
Fundraising and Events	1,766,140	1,577,659	
Donations and Grants	437,579	1,394,164	Business community partnerships continued to prove invaluable to Wishlist.
Interest	172,427	144,626	Through Wishlist's partnership with A A and community involvement, the sale of Wishlist House Gympie delivered much needed funds to service the Gympie region.
Other Revenue	95,079	75,463	
Total income from continuing operations	5,830,699	6,060,710	
Gain on disposal of Assets	212,572	6,818	
Total Income	6,043,271	6,067,528	
Less Expenses			
Carpark	159,489	125,257	
Accommodation & Commercial Expenses	604,777	579,321	Wishlist has continued to pledge support the Sunshine Coast Hospital and Health Service with a \$1 million per year mission delivery. This year support of \$1.8 million was delivered.
Coffee & Gift House Expenses	404,851	360,035	
Fundraising and Events	532,409	467,627	
Employment	2,125,689	2,119,905	
Operating Expenses	369,789	368,918	
Depreciation	630,436	535,445	
Other Expenses	10,850	6,485	

Total expenses from continuing operations	4,838,290	4,562,993
<u>Less Grant and Fundraising Distribution</u>	<u>1,850,344</u>	<u>1,473,273</u>
Operating results from continuing operations	-645,363	31,262
<u>Increase in revaluation surplus</u>	<u>1,585,477</u>	<u>4,670,826</u>
<u>Surplus/(Deficit)</u>	<u>940,114</u>	<u>4,702,088</u>

Distribution of Grants and Fundraising

	Disbursement 2024 25
	\$
Equipment	501,196
Service Support	1,140,854
Education	4,499
Research	203,795
TOTAL	1,850,344

Glossary

CEO	Chief Executive Officer
CHHP	Community Health and Hospital Program
CPA	Certified Public Accountant
Cth	Commonwealth
FARM	Finance, Audit and Risk Management Committee
FTE	Full time equivalent
GST	Goods and Services Tax
KPI	Key Performance Indicator
SCHHS	Sunshine Coast Hospital and Health Service
SCHI	Sunshine Coast Health Institute
SCUH	Sunshine Coast University Hospital
SERTF	Study Education Research Trust Fund
UniSC	University of the Sunshine Coast

Appendix 1 – Financial Statements

Sunshine Coast Health Foundation

Known as

WISHLIST

**Annual Financial Statements
for the year ended 30 June 2025**

Sunshine Coast Health Foundation

Annual Financial Statements for the year ended 30 June 2025

Index

Statement of Comprehensive Income	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Statement of Cash Flows	6
Notes to the Financial Statements	7 - 17
Management certification and declaration	18
Independent Auditor's Report	19

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2025

Statement of Comprehensive Income

	Notes	2025 \$	2024 \$
OPERATING RESULT			
Income from continuing operations			
Operational revenue	2	3,454,553	2,944,261
Grants, fundraising activities and events	3	2,203,719	2,971,823
Interest income		172,427	144,626
Total income from continuing operations		5,830,699	6,060,710
Gain on disposal of assets		212,572	6,818
Total income		6,043,271	6,067,528
Expenses from continuing operations			
Operational expenses	4	1,179,967	1,071,098
Fundraising activities and events expenses	5	532,409	467,627
Depreciation	13 & 14	630,436	535,445
Employee expenses	6	2,125,689	2,119,905
Other expenses	7	369,789	368,918
Distribution of grants and fundraising disbursements	8	1,850,344	1,473,273
Total expenses from continuing operations		6,688,634	6,036,266
Operating results from continuing operations		(645,363)	31,262
OTHER COMPREHENSIVE INCOME			
<u>Items that will not be reclassified to operating results:</u>			
Increase in revaluation surplus		1,585,477	4,670,826
Total other comprehensive income		1,585,477	4,670,826
TOTAL COMPREHENSIVE INCOME		940,114	4,702,088

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2025

Statement of Financial Position

As at 30 June 2025

	Notes	2025 \$	2024 \$
Assets			
Current assets			
Cash and cash equivalents	9	4,209,533	4,108,179
Trade and other receivables	10	174,223	169,149
Other current assets	11	201,128	191,872
Inventories	12	19,988	13,732
Total current assets		4,604,872	4,482,932
Non-current assets			
Property, plant and equipment	13	23,451,463	22,835,875
Total non-current assets		23,451,463	22,835,875
Total assets		28,056,335	27,318,807
Liabilities			
Current liabilities			
Trade and other payables	15	338,617	534,026
Accrued employee benefits	16	186,132	172,483
Contract liabilities	17	209,070	223,411
Total current liabilities		733,819	929,920
Non-current liabilities			
Accrued employee benefits	16	21,195	27,680
Total non-current liabilities		21,195	27,680
Total liabilities		755,014	957,600
Net assets		27,301,321	26,361,207
Equity			
Accumulated surplus		19,631,012	20,276,375
Asset revaluation surplus	18	7,670,309	6,084,832
Total equity		27,301,321	26,361,207

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2025

Statement of Changes in Equity

	Accumulated surplus \$	Asset revaluation surplus \$	Total \$
Balance at 1 July 2023	20,245,113	1,414,006	21,659,119
<i>Operating result</i>			
Operating result from continuing operations	31,262	-	31,262
<i>Other comprehensive income</i>			
Increase in asset revaluation surplus	-	4,670,826	4,670,826
Total comprehensive income	31,262	4,670,826	4,702,088
Balance at 30 June 2024	20,276,375	6,084,832	26,361,207
Balance at 1 July 2024	20,276,375	6,084,832	26,361,207
<i>Operating result</i>			
Operating results from continuing operations	(645,363)	-	(645,363)
<i>Other comprehensive income</i>			
Increase in asset revaluation surplus	-	1,585,477	1,585,477
Total comprehensive income	(645,363)	1,585,477	940,114
Balance at 30 June 2025	19,631,012	7,670,309	27,301,321

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2025

Statement of Cash Flows

	Notes	2025 \$	2024 \$
Cash flows from operating activities			
Inflows:			
Receipts from operational supplies and services		3,206,197	1,871,763
Receipts from grants, fundraising activities and events		2,189,378	3,609,369
GST collected from customers		339,954	231,081
Interest received		172,427	144,626
Outflows:			
Employee expenses		(2,096,507)	(2,089,947)
Operational expenses		(1,160,368)	(616,240)
Fundraising expenses		(541,665)	(697,396)
Distribution of grants and fundraising disbursements		(1,850,344)	(1,430,877)
Finance costs		-	(2,227)
GST paid to suppliers		(217,710)	(202,911)
GST remitted to ATO		(124,175)	(13,682)
All other expenses		(367,858)	(315,368)
Net cash flows provided by/(used in) operations		<u>(450,671)</u>	<u>488,191</u>
Cash flows used in investing activities			
Purchase of property, plant and equipment		(197,975)	(58,368)
Proceeds from sale of property, plant and equipment		750,000	-
Cash flows used in investing activities		<u>552,025</u>	<u>(58,368)</u>
Cash flows used in financing activities			
Payment of leases		-	(3,873)
Cash flows used in financing activities		<u>-</u>	<u>(3,873)</u>
Net increase / (decrease) in cash and cash equivalents		101,354	425,950
Cash and cash equivalents at beginning of the year		4,108,179	3,682,229
Cash and cash equivalents at end of the year	9	<u>4,209,533</u>	<u>4,108,179</u>

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2025

Notes to the Financial Statements

1 Basis of financial statement preparation

1.1 General information

These financial statements cover the Sunshine Coast Health Foundation known as Wishlist. The financial statements include all income, expenses, assets, liabilities and equity of Wishlist. There are no controlled entities.

Wishlist is a statutory body under the *Hospitals Foundation Act 2018*. Wishlist is a community based not for profit charity committed to providing equipment, accommodation, training, support programs and research funding to the Sunshine Coast Hospital and Health Service (SCHHS) which incorporates Nambour, Caloundra, Maleny, Gympie public hospitals and the Sunshine Coast University Hospital (SCUH).

The office and principal place of business is Sunshine Coast University Hospital, Doherty Street, Birtinya, QLD, 4575.

The postal address is PO Box 5340, Sunshine Coast Mc, QLD, 4560.

1.2 Compliance with prescribed requirements

The financial statements of Wishlist have been prepared in compliance with the *Financial Accountability Act 2009*; the *Financial and Performance Management Standard 2019*; the *Australian Charities and Not-for-profits Commission Act 2012*; and *Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board*.

These general purpose financial statements are prepared in accordance with the disclosure requirements of Australian Accounting Standards – Simplified Disclosures. The financial statements comply with the recognition and measurement requirements of all Australian Accounting Standards and Interpretations applicable to not-for-profit entities, and the presentation requirements in those standards as modified by AASB 1060.

1.3 Presentation

The principal accounting policies applied in the preparation of these financial statements are set out within each relevant note. These policies have been consistently applied to all the years presented, unless otherwise stated.

Currency and rounding

Amounts included in the financial statements are in Australian dollars and rounded to the nearest dollar.

Current/non-current classification

Assets are classified as 'current' where their carrying amount is expected to be realised within 12 months after the reporting date. Liabilities are classified as 'current' when they are due to be settled within 12 months after the reporting date, or Wishlist does not have the right at the end of the reporting period to defer settlement to beyond 12 months after the reporting date.

All other assets and liabilities are classified as non-current.

Comparatives

Comparative information reflects the audited 2023-24 financial statements. Where necessary, comparatives have been reclassified and repositioned for consistency with current year disclosures.

1.4 Authorisation of financial statements for issue

The financial statements are authorised for issue by the Chair and Finance, Audit and Risk Management Committee Member at the date of signing the Management Certificate.

1.5 Basis of measurement

The financial statements are prepared on an accrual basis, with the exception of the statement of cash flows which is prepared on a cash basis.

The financial statements have been prepared under the historical cost convention, except for the following:

- Land and buildings which are measured at fair value;
- Provisions expected to be settled more than 12 months after reporting date which are measured at their present value; and
- Inventories which are measured at the lower of cost and net realisable value.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2025

Notes to the Financial Statements

1.6 Taxation

Wishlist is endorsed by the Australian Taxation Office (ATO) as a Deductible Gift Recipient (a Health Promotion Charity) and is exempt from income tax under the Income Tax Assessment Act 1997. It is endorsed for GST (Goods and Services Tax) concessions under a New Tax System (Goods and Services Tax) Act 1999 and is exempted (subject to the thresholds) under the Fringe Benefits Tax Assessment Act 1986.

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. Trade receivables and payables are presented inclusive of GST.

1.7 Key accounting estimates and judgements

The preparation of financial statements necessarily requires the determination and use of certain critical accounting estimates, assumptions, and management judgements that have the potential to cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Such estimates, judgements and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods as relevant.

The most significant estimates and assumptions made in the preparation of the financial statements related to the fair value of property, plant and equipment. The valuation of property, plant and equipment necessarily involves estimation uncertainty with the potential to materially impact on the carrying amount of such assets in the next reporting period. Details are set out in note 13.

1.8 New and Revised Accounting Standards

First time mandatory application of Australian Accounting Standards and Interpretations

No new accounting pronouncements applicable for the first time in 2024-25 had a material impact on Wishlist.

Early adoption of Australian Accounting Standards and Interpretations

No accounting pronouncements were early adopted in the 2024-25 financial year.

Voluntary changes in accounting policy

No voluntary changes in accounting policies occurred during the 2024-25 financial year.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2025

Notes to the Financial Statements

	2025	2024
	\$	\$
2 Operational revenue		
Carpark revenue	951,380	903,173
Alliance partners sponsorships	356,356	212,569
Accommodation	795,150	754,260
Commercial revenue	312,472	111,794
Wishlist Coffee Houses	944,116	887,002
Other operational revenue	95,079	75,463
	<u>3,454,553</u>	<u>2,944,261</u>

Accounting policy

Carpark revenue is recognised as prepaid top-up payments and accounted as revenue on the completed delivery of the car parking service to the customer (which occurs at the point of the customer payment upon exiting the car park).

Revenue from partnerships are recognised according to the Partnership agreement due dates. Payments received in advance are initially recorded as contract liability.

Accommodation revenue and commercial revenue are recognised on date of occupation of the premises. Payment received in advance is initially recorded as a contract liability.

Revenue from Wishlist Coffee Houses are recognised on receipts of delivery of service and sale of goods.

Government subsidies and economic response packages are recognised as revenue on receipt. All other revenue is recognised on receipt of delivery of service.

3 Grants, fundraising activities and events

Donations	386,851	1,291,813
Grants	50,728	102,351
<i>Fundraising events:</i>		
Give Me 5	508,214	549,046
Fundraising and events revenue	<u>1,257,926</u>	<u>1,028,613</u>
	<u>2,203,719</u>	<u>2,971,823</u>

Accounting policy

Grants, contributions and donations arise from transactions that are non-reciprocal in nature (i.e. do not require any goods or services to be provided in return). Donations primarily comprises donations of cash and other assets, with \$0 (2024: \$78,427) relating to recognised volunteer services.

Where the grant agreement is enforceable and contains sufficiently specific performance obligations for Wishlist to transfer goods or services to a third-party on the grantor's behalf, the grant is accounted for under *AASB 15 Revenue from Contracts with Customers*. In this case, revenue is initially deferred as unearned revenue (contract liability) and recognised as or when the performance obligations are satisfied.

Otherwise, the grant or donation is accounted for under *AASB 1058 Income of Not-for-Profit Entities*, whereby revenue is recognised upon receipt of the grant funding.

Contributions of assets received from the government and other parties are recognised at fair value on the date of transfer in the Statement of Financial Position, with a corresponding amount of revenue recognised in the Statement of Comprehensive Income.

Revenue from Give me 5 is recognised on a net basis in the period the funds was received, in accordance with the partnership agreement.

Revenue from fundraising and events are recognised at the conclusion of the event once the performance obligation has been satisfied. Payments received in advance is initially recorded as a contract liability.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2025

Notes to the Financial Statements

	2025	2024
	\$	\$
4 Operational expenses		
Carpark expenses	159,489	125,257
Sponsorship expenses	10,850	6,485
Accommodation expenses	496,702	475,332
Commercial expenses	108,075	103,989
Wishlist Coffee Houses	404,851	360,035
	<u>1,179,967</u>	<u>1,071,098</u>
5 Grants, fundraising activities and events expenses		
Fundraising and events expenses	532,409	467,627
	<u>532,409</u>	<u>467,627</u>
6 Employee expenses		
Employee benefits		
Wages and salaries	1,890,636	1,895,030
Annual leave expense	5,241	(20,629)
Long service leave expense	(4,117)	19,544
Employer superannuation contributions	215,506	205,691
Other employee benefits	5,291	7,581
Employee related expenses		
Workers' compensation premium	13,132	12,688
	<u>2,125,689</u>	<u>2,119,905</u>
Number of employees	21.3	21.1

The number of employees as at 30 June, include both full-time, part-time and casual employees, are measured on a full-time equivalent basis.

Accounting policy

Other employee benefits – sick leave

Prior history indicates that on average, sick leave taken each reporting period is less than the entitlement accrued. This is expected to continue in future periods. Accordingly, it is unlikely that existing accumulated entitlements will be used by employees and no liability for unused sick leave entitlements is recognised. As sick leave is non-vesting, an expense is recognised for this leave as it is taken.

Employer superannuation contributions

Employer superannuation contributions are paid to superannuation funds as nominated by employees. Contributions are expensed in the period in which they are paid or payable.

Workers' Compensation Premiums

Wishlist pays premiums to WorkCover Queensland in respect of its obligations for employee compensation. Workers' compensation insurance is a consequence of employing employees, but is not counted in an employee's total remuneration package. It is not employee benefits and is recognised separately as employee related expenses.

6.1 Key executive management personnel (KMP) disclosures

The following details for key executive management personnel include those positions that had authority and responsibility for planning, directing and controlling the activities of Wishlist during the 2024-25 year.

Wishlist is governed by a voluntary Board which is responsible for the overall strategic direction of the organisation, overseeing its operations and establishing policies and procedures. Directors are appointed by the Governor in Council.

No Board members received or were entitled to receive any fees or disbursements during the year.

Transactions with people/entities related to the Board or key management personnel is disclosed in the related party note.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2025

Notes to the Financial Statements

Remuneration

The remuneration policy for Wishlist's key executive management personnel is set by the Board. The remuneration and other terms of employment for the key executive management personnel are specified in employment contracts. No KMP remuneration packages provide for performance or bonus payments.

Wishlist does not bear any cost of remuneration of the Minister.

The Chief Executive Officer (CEO) is responsible for the efficient, effective and economic administration of Wishlist. The role and remuneration package is in accordance with an employment contract. The current CEO was appointed on 28 November 2024 by the Board.

The remuneration package includes base salary, allowances and leave entitlements earned and expensed and an employee expense benefits card (EBC) up to the exempt amount of fringe benefits tax applicable to the benefit (short term benefits). Long term benefits include long service leave accrued. Post-employment expenses comprise mainly superannuation contributions.

Position	Short term employee expenses Monetary expenses \$	Long term employee expenses \$	Post- employment expenses \$	Total \$
2024-25				
CEO	182,111	1,329	20,617	204,057
2023-24				
CEO	170,418	3,583	18,746	192,747

7 Other expenses

Accounting fees			8,000	8,000
Advertising			155,520	141,271
Auditors remuneration - fees			16,620	16,500
Bank charges			4,683	11,160
Computer expenses			33,240	49,577
Meeting expenses			24,888	28,717
Insurance			2,872	11,920
IT & Security			20,295	7,864
Legal expense			15,064	-
Motor vehicle expense			14,612	5,786
Other expenses			19,633	21,553
Plant and equipment less than \$2000			452	738
Printing and stationery			1,121	1,461
Promotional Representation			15,400	22,973
Subscriptions			28,113	28,017
Telephone and internet			2,705	6,431
Training			6,489	6,447
Travel and parking expenses			82	503
			<u>369,789</u>	<u>368,918</u>

The proposed Queensland Audit Office fee for the 2024-25 financial statement audit is \$17,960 (2024: \$16,620) exclusive of GST.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2025

Notes to the Financial Statements

	2025	2024
	\$	\$
8 Distribution of grants and fundraising disbursements		
Equipment	501,196	352,445
Service support	1,140,854	978,565
Education	4,499	4,674
Research	203,795	137,589
	<u>1,850,344</u>	<u>1,473,273</u>

Accounting policy

Grants and fundraising disbursements are measured at the amount paid for the goods or services received. Grants and fundraising disbursements are expensed in the period in which they are paid or payable.

The Wishlist Board approve the funding of medical equipment, services, education and research via a rigorous funding round approval process, that begins with the Chief Operating Officer of the SCHHS first endorsing the application.

Wishlist pays on receipt of goods and the issuing of an invoice from the SCHHS and external vendors.

9 Cash and cash equivalents

Cash on hand	4,610	5,510
Cash at bank	630,588	1,302,669
Cash on deposit	3,574,335	2,800,000
	<u>4,209,533</u>	<u>4,108,179</u>

Accounting policy

Cash and cash equivalents include all cash and cheques receipted but not banked at 30 June as well as deposits at call with financial institutions.

Included within these various bank accounts of Wishlist is an amount of \$813,123 (2024: \$766,797). This amount represents cash balances held at the balance sheet date, which are subject to specific use restrictions and obligations, on behalf of Wishlist, for their utilisation.

10 Trade and other receivables

Trade receivables	174,223	169,149
	<u>174,223</u>	<u>169,149</u>

Accounting policy

Trade debtors are recognised at the nominal amounts due at the time of sale or service delivery, i.e. the agreed purchase/contract price. Settlement of these amounts is required within 30 days from invoice date. Trade debtors are presented inclusive of GST.

The collectability of receivables is assessed periodically with provision being made for expected credit losses. The loss allowance is estimated based on the probability and timing of potential defaults, and takes into account forecasts of future economic conditions as well as past events. All known bad debts were written-off as at 30 June.

11 Other current assets

Prepaid expenses	201,128	191,872
	<u>201,128</u>	<u>191,872</u>

Accounting policy

Prepayments consist of various payments that have been made in advance for goods and services to be received in future.

Prepayments are measured at amortised cost, and are derecognised when the goods and services to which the prepayment relate have been received.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2025

Notes to the Financial Statements

	2025	2024
	\$	\$
12 Inventories		
Wishlist Coffee House - Stock	4,915	4,483
Wishlist Coffee House - Consumables and supplies	5,640	5,536
Wishlist events - Consumables and supplies	9,433	3,713
	<u>19,988</u>	<u>13,732</u>

Accounting policy

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale. The cost of inventories is assigned on a weighted average basis and comprises all costs of purchases, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

13 Property, plant and equipment

Balances at year end and movements for the year

	Land	Buildings	Plant and equipment	Capital Work In Progress	Total
	at fair value	at fair value	at cost	at cost	\$
	\$	\$	\$	\$	\$
Carrying Value					
Balance at 1 July 2024					
At cost or fair value	6,405,000	15,753,111	1,705,259	221,786	24,085,156
Accumulated depreciation	-	(523,312)	(725,969)	-	(1,249,281)
Net book value	<u>6,405,000</u>	<u>15,229,799</u>	<u>979,290</u>	<u>221,786</u>	<u>22,835,875</u>

Reconciliation for the year ended 30 June 2025

Balance at 1 July 2024	6,405,000	15,229,799	979,290	221,786	22,835,875
Additions	-	-	156,032	41,943	197,975
Depreciation	-	(460,855)	(169,581)	-	(630,436)
Disposal	(255,000)	(282,428)	-	-	(537,428)
Revaluation increase (decrease)	475,000	1,110,477	-	-	1,585,477
Transfers in / (out)	-	263,729	-	(263,729)	-
Balance at 30 June 2025	<u>6,625,000</u>	<u>15,860,722</u>	<u>965,741</u>	<u>-</u>	<u>23,451,463</u>

	Land	Buildings	Plant and equipment	Capital Work In Progress	Total
	at fair value	at fair value	at cost	at cost	\$
	\$	\$	\$	\$	\$
Carrying Value					
Closing balance at 30 June 2025					
At cost or fair value	6,625,000	16,772,107	1,861,291	-	25,258,398
Accumulated depreciation	-	(911,385)	(895,550)	-	(1,806,935)
Net book value	<u>6,625,000</u>	<u>15,860,722</u>	<u>965,741</u>	<u>-</u>	<u>23,451,463</u>

13.1 Accounting policies

Asset acquisition

Actual cost is used for the initial recording of all non-current physical asset acquisitions. Cost is determined as the value given as consideration plus costs incidental to the acquisition, including all other costs incurred in getting the assets ready for use, including architects' fees and engineering design fees. Assets acquired at no cost or for nominal consideration, are recognised at their fair value at the date of acquisition in accordance with AASB 116 *Property, Plant and Equipment*.

Items of property, plant and equipment with a cost or other value equal to or in excess of the following thresholds are recognised for financial reporting purposes in the year of acquisition:

Land	\$1
Buildings	\$10 000
Plant and equipment	\$2 000

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2025

Notes to the Financial Statements

Items with a lesser value are expensed in the year of acquisition. Expenditure is only capitalised if it increases the service potential or useful life of the existing asset. Maintenance expenditure that merely restores original service potential (arising from ordinary wear and tear) is expensed.

Measurement

Plant and equipment is measured at cost.

Land and buildings are measured at fair value as required by Queensland Treasury's Non-Current Asset Policies for the Queensland Public Sector. These assets are reported at their revalued amounts, being the fair value at the date of valuation, less any subsequent accumulated depreciation and accumulated impairment losses where applicable. The cost of items acquired during the financial year has been judged to materially represent their fair value at the end of the reporting period.

Any revaluation increment arising on the revaluation of an asset is credited to the asset revaluation surplus of the appropriate class except to the extent it reverses a revaluation decrement for the class previously recognised as an expense. A decrease in the carrying amount on revaluation is charged as an expense, to the extent it exceeds the balance, if any, in the revaluation surplus relating to that asset class.

For assets revalued using a market valuation approach - accumulated depreciation and accumulated impairment losses are eliminated against the gross amount of the asset prior to restating for the revaluation. This is generally referred to as the 'net method'.

For assets revalued using a cost valuation approach (e.g. current replacement cost) - accumulated depreciation is adjusted to equal the difference between gross amount and carrying amount, after taking into account accumulated impairment losses. This is generally referred to as "gross method".

Depreciation expense

Land is not depreciated as it has an unlimited useful life.

Buildings and plant and equipment are depreciated on a straight-line method so as to allocate the revalued amount or net cost of each asset, less its estimated residual value, progressively over its estimated useful life to Wishlist.

Any expenditure that increases the originally assessed capacity or service potential of an asset is capitalised and the new depreciable amount is depreciated over the remaining useful life of the asset to Wishlist.

For each class of depreciable asset the following depreciation rates are used:

Buildings	2.2% - 14.3%
Plant and equipment	6.66%-25%

13.2 Revaluation

Reed Charity House, situated at 31 Hospital Road, Nambour, was valued as at 30 June 2025 by Heron Todd White and represents a total market value of \$3 225 000 (\$1,125,000 for Land and \$2,100 000 for the building), 2024:\$3,000,000.

Wishlist House, situated at 11 Affinity Place, Birtinya, was valued as at 30 June 2025 by Heron Todd White and represents a total market value of \$1,350 000 (\$700 000 for Land and \$650 000 for the building), 2024:\$1,300 000.

The Wishlist Centre, situated at 1 Bright Place, Birtinya, was valued as at 30 June 2025 by Heron Todd White and represents a total market value of \$17,910,749 (\$4,800,000 for Land and \$13,110,749 for the building), 2024: \$17,060,000.

The above valuations are based on a market approach, except for building of Wishlist Centre which has been valued based on a cost approach. Key inputs in the valuations include sales data provided by national sales data providers for details of comparable sales and market activity within the locality. Adjustments to these inputs include factors specific to the asset, such as the condition, location and comparability of the asset. The cost approach includes an assessment of the individual components of the subject building with various depreciation rates applied to the replacement costs of the improvements. The applied depreciation rates are reflective of the remaining economic life of the improvements, rather than whether they would have utility to an alternate user.

13.3 Capital Work in Progress

The development of the Wish list House Gym pie, situated at L403 Serenity Drive Southside, was under construction by AUSMAR and completed in September 2024. The asset has been transferred from Work in Progress to Buildings asset class.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2025

Notes to the Financial Statements

	2025	2024
	\$	\$
14 Leases		
Right of use assets - Motor Vehicles		
Balance at 1 July	-	5,302
Additions	-	-
Depreciation	-	(5,302)
Closing balance 30 June	-	-

Amounts recognised in profit and loss

Interest expense on lease liabilities	-	2,227
---------------------------------------	---	-------

Total cash outflow for leases

	-	6,100
--	---	-------

Accounting policies

Right-of-use assets are initially measured at cost comprising the amount of the initial measurement of the lease liability, any lease payments made at or before the commencement date (less any lease incentives received), initial direct costs incurred and the initial estimate of restoration costs (where applicable). Subsequent to initial recognition, right-of-use assets are measured at cost.

Lease liabilities are initially recognised at the present value of lease payments over the lease term that are not yet paid. The lease term includes any extension or renewal options that the department is reasonably certain to exercise. The future lease payments included in the calculation of the lease liability comprise:

- fixed payments (less any lease incentives receivable),
- variable lease payments that depend on an index or rate (initially measured using the index or rate as at the commencement date),
- the amount of residual value guarantees,
- the exercise price of a purchase option (where Wishlist is reasonably certain to exercise the option); and
- payments for termination penalties (if the lease term reflects the early termination).

Wishlist's incremental borrowing rate is used when measuring the lease liability for the lease of motor vehicles as the interest rate implicit in the lease cannot be readily determined. The incremental borrowing rate used is the fixed rate loan rate published by the Queensland Treasury Corporation that correspond to the lease's commencement date and lease term.

15 Trade and other payables

Trade creditors	208,602	285,493
Accrued expenses	38,645	51,810
Sundry creditors	9,307	111,153
Superannuation payable	52,997	50,767
GST Payable	29,066	34,803
	<u>338,617</u>	<u>534,026</u>

Accounting policies

Accounts payable represent trade creditors that are recognised upon receipts of the goods or services ordered and are measured at the agreed purchase/contract price, gross of applicable trade and other discounts. Amounts owing are unsecured and are generally settled on 30 day terms.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2025

Notes to the Financial Statements

	2025	2024
	\$	\$
16 Accrued employee benefits		
<i>Current liabilities</i>		
Wages payable	76,989	70,949
Annual leave accrual	80,707	74,008
Long service leave accrual	26,675	24,307
Time in Lieu accrual	1,761	3,219
	<u>186,132</u>	<u>172,483</u>
<i>Non-current liabilities</i>		
Long service leave accrual	21,195	27,680
	<u>21,195</u>	<u>27,680</u>
	<u>207,327</u>	<u>200,163</u>

Accounting policy

Other long-term employee benefits - annual and long service leave

Annual leave and long service leave liabilities are classified and measured as other long-term employee benefits as Wishlist does not expect to wholly settle all such liabilities within the 12 months following reporting date.

Other long-term employee benefits are presented as current liabilities where Wishlist does not have an unconditional right to defer payment for at least 12 months after the end of the reporting period.

Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments take into account anticipated future wage/salary levels, expected employee departures and periods of ineligible service. These are discounted using market yields on Australian Government bond rates at the end of the reporting period that coincide with the expected timing of estimated future payments.

All directly associated on-costs (e.g. employer superannuation contributions, payroll tax and workers' compensation insurance) are also recognised as liabilities, where these on-costs are material.

17 Contract liabilities

Contract liabilities	209,070	223,411
	<u>209,070</u>	<u>223,411</u>

Contract liabilities represent revenue for fundraising and events and subscriptions received in advance. This unearned revenue is initially recorded as contract liabilities until the date of the event when it is recognised as revenue in the statement of profit and loss. Subscription revenue is recognised as revenue in the statement of profit and loss over the period of the contract.

18 Asset revaluation surplus

	Land	Buildings	Total
	\$	\$	\$
Balance at 1 July 2023	996,100	417,906	1,414,006
Revaluation increments	830,000	3,840,826	4,670,826
Balance at 30 June 2024	<u>1,826,100</u>	<u>4,258,732</u>	<u>6,084,832</u>
Balance at 1 July 2024	1,826,100	4,258,732	6,084,832
Revaluation increments	475,000	1,110,477	1,585,477
Balance at 30 June 2025	<u>2,301,100</u>	<u>5,369,209</u>	<u>7,670,309</u>

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2025

Notes to the Financial Statements

2025 2024
\$ \$

19 Related party transactions

The following Board members held office during the year:

	Date appointed	Date resigned
John Williams (Chair)	19/08/2016	
Warren McRae (Deputy Chair)	8/12/2022	
Anthony Long	13/12/2018	
Brent King	8/12/2022	
Keryn Angle	8/12/2022	
Sue Sara	13/12/2018	
Peter Gillies	28/09/2023	
Natasha Read	2/10/2023	
Amanda Yeates	2/10/2023	
Miranda McLennan	28/09/2023	
Birgit Lohmann (SCHHS Board Member)	1/01/2024	

Brent King's firm, Butler McDermott Lawyers, has provided probono legal services to Wishlist for more than fifteen years. The firm also acted for Wishlist in a number of general matters including, the sale of assets and lease and license agreements, to the value of \$15,064 (2024: \$0).

Keryn Angle's firm, ONE Agency Gympie, has provided probono services to Wishlist for the sale of Gympie house. No accounts were rendered for these matters.

The Health Service provides office space for Wishlist on an ongoing basis, on the ground floor of the Sunshine Coast University Hospital. Wishlist also has a lease in place with the Health Service to 31st December 2025 on the management rights of the car park at Nambour Hospital. All funds generated by this enterprise since 2000 have been directed by Wishlist to the foundation's operational costs, and surplus directed to our \$25million spend on supporting the Health Service. No charges are incurred by Wishlist for the office rental nor for the Nambour carpark rental.

Wishlist also received significant probono services from an entity controlled by a past Board member in relation to the preparation of workplace employment contracts and general workplace law matters. Aitken Legal did not render any accounts for these matters.

20 Financial instruments - Classification and presentation

Financial instruments are classified under Accounting Standard AASB 9 as follows:

Financial assets

Cash and cash equivalents	4,209,533	4,108,179
Receivables at amortised cost	174,223	169,149
	<u>4,383,756</u>	<u>4,277,328</u>

Financial liabilities

Payables at amortised cost	338,617	534,026
	<u>338,617</u>	<u>534,026</u>

21 Commitments and contingencies

There were no known commitments nor contingencies as at 30 June 2025.

22 Climate related risk disclosure

The State of Queensland provides information and resources on climate related strategies and actions accessible at <https://www.energyandclimate.gld.gov.au/climate> and <https://www.treasury.gld.gov.au/energy-and-climate/>

The Queensland Sustainability Report (QSR) outlines how the Queensland Government measures, monitors and manages sustainability risks and opportunities, including governance structures supporting policy oversight and implementation. To demonstrate progress, the QSR also provides time series data on key sustainability policy responses. The QSR is available via Queensland Treasury's website at <https://www.treasury.gld.gov.au/programms-and-policies/queensland-sustainability-report>

No adjustments to the carrying value of assets held by the foundation were recognised during the financial year as a result of climate-related risks impacting current accounting estimates and judgements. No other transactions have been recognised during the financial year specifically due to climate-related risks impacting Wishlist.

23 Events after the reporting date

The Board are not aware of any significant events since the end of the reporting period that requires disclosure or adjustment to the financial results presented.

Sunshine Coast Health Foundation

Annual Financial Statements for the year ended 30 June 2025

Management certification and declaration

These general purpose financial statements have been prepared pursuant to s.62(1)(a) of the Financial Accountability Act 2009 (the Act), section 39 of the Financial and Performance Management Standard 2019, the Australian Charities and Not-for-profits Commission Act 2012 and other prescribed requirements. In accordance with s.62(1)(b) of the Act and s60.15 of the Australian Charities and Not-for-profits Commission Regulations 2023, we certify that in our opinion:

(a) the prescribed requirements for establishing and keeping the accounts have been complied with in all material respects;

(b) the financial statements have been drawn up to present a true and fair view, in accordance with prescribed accounting standards and the Australian Charities and Not-for-profits Commission Act 2012, of the transactions of Sunshine Coast Health Foundation for the financial year ended 30 June 2025 and of the financial position at the end of that year; and

(c) there are reasonable grounds to believe the Sunshine Coast Health Foundation will be able to pay all of its debts as and when they become due and payable.

We acknowledge responsibility under Section 7 and Section 11 of the Financial and Performance Management Standard 2019 for the establishment and maintenance, in all material respects, of an appropriate and effective system of internal controls and risk management processes with respect to financial reporting throughout the reporting period.



John Williams (Chair)

CHAIRPERSON

Dated: 27 August 2025



Warren McRae

FINANCE, AUDIT AND RISK
MANAGEMENT COMMITTEE

Dated: 27 August 2025

Appendix 2 – Independent Auditors Report

INDEPENDENT AUDITOR'S REPORT

To the Board of Sunshine Coast Health Foundation

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report of Sunshine Coast Health Foundation.

In my opinion, the financial report:

- a) gives a true and fair view of the entity's financial position as at 30 June 2025, and its financial performance for the year then ended; and
- b) complies with the *Financial Accountability Act 2009*, the Financial and Performance Management Standard 2019, the *Australian Charities and Not-for-profits Commission Act 2012*, the Australian Charities and Not-for-profits Commission Regulations 2022 and Australian Accounting Standards – Simplified Disclosures.

The financial report comprises the statement of financial position as at 30 June 2025, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements including summaries of material accounting policies, and the management certificate.

Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report.

I am independent of the entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and with the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including independence standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the entity for the financial report

The Board is responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Financial Accountability Act 2009*, the Financial and Performance Management Standard 2019, the *Australian Charities and Not-for-profits Commission Act 2012*, the Australian Charities and Not-for-profits Commission Regulations 2022 and Australian Accounting Standards, and for such internal control as the Board determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The Board is also responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless it is intended to abolish the entity or to otherwise cease operations.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of my auditor's report.

Report on other legal and regulatory requirements

Statement

In accordance with s.40 of the *Auditor-General Act 2009*, for the year ended 30 June 2025:

- a) I received all the information and explanations I required.
- b) I consider that, the prescribed requirements in relation to the establishment and keeping of accounts were complied with in all material respects.

Prescribed requirements scope

The prescribed requirements for the establishment and keeping of accounts are contained in the *Financial Accountability Act 2009*, any other Act and the Financial and Performance Management Standard 2019. The applicable requirements include those for keeping financial records that correctly record and explain the entity's transactions and account balances to enable the preparation of a true and fair financial report.



D J Toma
as delegate of the Auditor-General

29 August 2025

Queensland Audit Office
Brisbane

Appendix 3 – Compliance Checklist

Summary of requirement		Basis for requirement	Annual report reference
Letter of compliance	<ul style="list-style-type: none"> A letter of compliance from the accountable officer or statutory body to the relevant Minister/s 	ARRs – section 7	4
Accessibility	<ul style="list-style-type: none"> Table of contents Glossary 	ARRs – section 9.1	3 26
	<ul style="list-style-type: none"> Public availability 	ARRs – section 9.2	2
	<ul style="list-style-type: none"> Interpreter service statement 	<i>Queensland Government Language Services Policy</i> ARRs – section 9.3	2
	<ul style="list-style-type: none"> Copyright notice 	<i>Copyright Act 1968</i> ARRs – section 9.4	2
	<ul style="list-style-type: none"> Information Licensing 	<i>QGEA – Information Licensing</i> ARRs – section 9.5	2
General information	<ul style="list-style-type: none"> Introductory Information 	ARRs – section 10	8
Non-financial performance	<ul style="list-style-type: none"> Government’s objectives for the community and whole-of-government plans/specific initiatives 	ARRs – section 11.1	8
	<ul style="list-style-type: none"> Agency objectives and performance indicators 	ARRs – section 11.2	9
	<ul style="list-style-type: none"> Agency service areas and service standards 	ARRs – section 11.3	9
Financial performance	<ul style="list-style-type: none"> Summary of financial performance 	ARRs – section 12.1	24 - 25
Governance – management and structure	<ul style="list-style-type: none"> Organisational structure 	ARRs – section 13.1	17
	<ul style="list-style-type: none"> Executive management 	ARRs – section 13.2	16
	<ul style="list-style-type: none"> Government bodies (statutory bodies and other entities) 	ARRs – section 13.3	2
	<ul style="list-style-type: none"> Public Sector Ethics 	<i>Public Sector Ethics Act 1994</i> ARRs – section 13.4	18
	<ul style="list-style-type: none"> Human Rights 	<i>Human Rights Act 2019</i> ARRs – section 13.5	19
	<ul style="list-style-type: none"> Queensland public service values 	ARRs – section 13.6	19 - 23
Governance – risk management and accountability	<ul style="list-style-type: none"> Risk management 	ARRs – section 14.1	18
	<ul style="list-style-type: none"> Audit committee 	ARRs – section 14.2	18
	<ul style="list-style-type: none"> Internal audit 	ARRs – section 14.3	18
	<ul style="list-style-type: none"> External scrutiny 	ARRs – section 14.4	18
	<ul style="list-style-type: none"> Information systems and recordkeeping 	ARRs – section 14.5	18
	<ul style="list-style-type: none"> Information Security attestation 	N/A	N/A
Governance –	<ul style="list-style-type: none"> Strategic workforce planning and performance 	ARRs – section 15.1	17 - 18

Summary of requirement		Basis for requirement	Annual report reference
Human resources	<ul style="list-style-type: none"> • Early retirement, redundancy and retrenchment 	Directive No.04/18 <i>Early Retirement, Redundancy and Retrenchment</i> ARRs – section 15.2	18
Open Data	<ul style="list-style-type: none"> • Statement advising publication of information 	ARRs – section 16	2
	<ul style="list-style-type: none"> • Consultancies 	ARRs – section 31.1	https://data.qld.gov.au
	<ul style="list-style-type: none"> • Overseas travel 	ARRs – section 31.2	https://data.qld.gov.au
	<ul style="list-style-type: none"> • Queensland Language Services Policy 	ARRs – section 31.3	https://data.qld.gov.au
Financial statements	<ul style="list-style-type: none"> • Certification of financial statements 	FAA – section 62 FPMS – sections 38, 39 and 46 ARRs – section 17.1	Appendix 1
	<ul style="list-style-type: none"> • Independent Auditor's Report 	FAA – section 62 FPMS – section 46 ARRs – section 17.2	Appendix 2

FAA *Financial Accountability Act 2009*

FPMS *Financial and Performance Management Standard 2019*

ARRs *Annual report requirements for Queensland Government agencies*