

WISHLIST
SUNSHINE COAST HEALTH FOUNDATION

2025-2026 ANNUAL REPORT



Acknowledgement to Traditional Owners

Wishlist would like to acknowledge the traditional custodians of the lands on which we gathered during the past year, the Kabi Kabi and Jinibara people. We pay our respects to Elders past, present and emerging.

Open data

Annual reporting requirements for expenditure on consultancies, overseas travel and government bodies will be published on the Queensland Government Open Data website, available via: <https://data.qld.gov.au>.

The Foundation has no consultancies, expenditure on overseas travel and implementation of the Queensland Language Services Policy to report during 2025-2026.

Public availability

This report is available in paper form and online. To obtain a paper copy or copies, please forward your request to our office, details provided below. The online version of this report and previous years' annual reports can be found at <https://wishlist.org.au/who-we-are/publications>.

Interpreter Service Statement

The Queensland Government is committed to providing accessible services to Queenslanders from all culturally and linguistically diverse backgrounds. If you have difficulty in understanding the annual report, you can contact us on (07) 5202 1777 and we will arrange an interpreter to effectively communicate the report to you.



© Sunshine Coast Health Foundation 2023

Information licensing

This annual report is licensed by the State of Queensland Sunshine Coast Health Foundation under a Creative Commons Attribution (CC BY) 4.0 International licence.



CC BY licence summary statement

In essence, you are free to copy, communicate and adapt this annual report, as long as you attribute the work to the State of Queensland Sunshine Coast Health Foundation. To view a copy of this licence, visit <http://creativecommons.org/licenses/by/4.0>.

Attribution

Content from this annual report should be attributed as: *The State of Queensland Sunshine Coast Health Foundation Annual Report 2024-2025*.

Sunshine Coast Health Foundation contact details

Wishlist
PO Box 5340
SCMC Qld 4560

Phone: (07) 5202 1777
Email: sc-wishlist@health.qld.gov.au
Website: wishlist.org.au

ISSN 1838-5079

Contents

Letter of Compliance	4
Chair's Report	5
Chief Executive Officer's Report	6
Highlights	7
About Wishlist	8
Vision, purpose and values	8
Queensland Government Objectives for the Community	8
Strategic direction	9
Support programs	9
Opportunities and challenges	10
Governance	10
The Wishlist Board	10
Board Member profiles	11
Board Membership 2025-2026	13
Wishlist Committees	14
Executive Management.....	16
Organisational structure and workforce profile.....	17
Risk management.....	18
Information systems and recordkeeping compliance	18
Internal Audit	18
External scrutiny	18
Public sector ethics and values	18
Human Rights	19
Performance achievements.....	19
Financial summary	1924
Glossary.....	26
Appendix 1 – Financial statements.....	27
Appendix 2 – Independent Auditor's Report	27
Appendix 3 – Compliance checklist.....	28

Letter of Compliance

30 August 2026

The Honourable Timothy Nicholls MP
Minister for Health, Mental Health and Ambulance Services
GPO Box 48
BRISBANE QLD 4001

Dear Minister

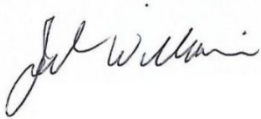
I am pleased to submit for presentation to Parliament the Annual Report 2025-2026 and financial statements for the Sunshine Coast Health Foundation.

I certify that this Annual Report complies with:

- the prescribed requirements of the *Financial Accountability Act 2009* and the *Financial and Performance Management Standard 2019*, and
- the detailed requirements set out in the *Annual report requirements for Queensland Government agencies*.

A checklist outlining the annual reporting requirements is provided at Appendix 3 of this annual report.

Yours sincerely,



John Williams
Chair
Wishlist - Sunshine Coast Health Foundation

Chair's Report

We are incredibly proud to be the local hospital charity that brings even better health care close to home for the communities of the Sunshine Coast and Gympie regions – and beyond.

As a Board, we feel privileged to hear the stories of hope and a helping hand provided to those experiencing medical hardship. Each day, the importance of the work of the Foundation is brought home to us through those stories and in the countless expressions of appreciation we receive for the support our team of staff and volunteers provide.

I again pay tribute to my fellow Board members, who volunteer their skills, compassion and commitment to ensuring Wishlist maintains the high levels of good governance and performance for which it is known.

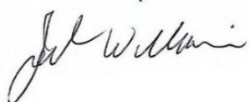
Last September saw the conclusion of tenure for a wonderful, long-standing Board member, Sue Sara. I would like to publicly acknowledge her significant contributions and thank her for being such an energetic, insightful member of the Board.

We are very conscious that, whilst Wishlist has a proud history of over 25 years of service, we can neither rest on our laurels nor take for granted the generosity of our Sunshine Coast and Gympie communities. This applies equally across our Board and team - working together for success is a trademark of our approach.

Over this reporting period Wishlist has again demonstrated its commitment to be a leading charity on the Coast, providing equipment, support services, education and research to our Health Service that would otherwise not be available. This is only made possible through the close working partnership we enjoy with the Chief Executive and his Senior Leadership Team. Our region is indeed fortunate to have a public health service led by a health team of such a high standard of expertise, professionalism and commitment.

We are realistic about the challenges for a health service in a region growing at such an incredible speed. There is a plethora of genuine charities working in their specific areas of focus, making a difference for those causes. This means the call on community fundraising is a daily endeavour that will inevitably put a strain on both the asking and the giving.

I am confident, however, the importance of health care will continue to be understood and embraced by this community. As a result, we will continue to strive in partnership with Sunshine Coast Health to make hospital experiences even better for the patients, their families and the staff we serve.



John Williams
Chair

Chief Executive Officer's Report

Whenever we speak with community groups, individuals and businesses, we reinforce a message that reflects the fundamental secret to Wishlist's success: this is not a business; it's personal.

At the heart of Wishlist is a simple belief — everyone on the Sunshine Coast and in Gympie deserves access to even better healthcare, closer to home. For 25 years, that belief has driven our work alongside the Sunshine Coast Hospital and Health Service; helping save lives, support families and change communities.

We are, fundamentally, in the people business. And we know that the difference we make is only possible because of the extraordinary generosity of our community. Across the past year, individuals, businesses, community groups and corporate partners have come together to raise the funds that enable us to improve healthcare experiences for patients, families and health staff.

Our Wishlist team is broad and diverse, but at its heart is an extraordinary volunteer army of almost 200 people. Their time, skills, compassion and commitment are integral to every aspect of our operations.

We are equally grateful for our corporate partners and supporters. Our long-standing partnership with 92.7 MixFM, particularly through its *Give Me Five* campaign, continues to embody the heart and soul of this community's commitment to its own health service.

Our *Giving Days* at Sunshine Coast University Hospital and Gympie broke records. Every dollar was made possible by the generosity of our community — from those who provided matched contributions to those who simply picked up the phone and gave \$10. Every contribution matters, because collectively it becomes funding that is reinvested directly into local healthcare.

Our community-based *Wishlist Spring Carnival* Committee, under the leadership of Dan Sowden, celebrated its 16th year of extraordinary contribution, once again raising significant funds for vital equipment and services.

We are also immensely proud of the affordable accommodation Wishlist provides. It is far more than a room; it is a genuine home away from home; offering warmth, dignity and welcome to patients and families when they need it most.

Through programs including *Calm Fairies*, *Clown Doctors*, *Coastal Caring Clowns* and our *Wishlist Therapy Dogs*, proudly supported by the Petstock Foundation, we bring laughter, connection and humanity into healthcare environments.

The impact is significant. Each year, thousands of children, families and health staff benefit from Wishlist's programs and our investment in equipment, research, education and infrastructure.

As we look to the year ahead, we remain committed to our proud tradition while seeking new opportunities to take Wishlist to the next level.



Brendan Hogan
Chief Executive Officer (CEO)

Highlights

Highlights in the 2025-2026 reporting period include:

- A total distribution of \$1.06 million to our local health service to fund vital equipment, support services, research and education
- Purchase of medical equipment to the value of \$273,600 funded, including:
 - Ultrasound connection equipment to enable remote visual monitoring of ultrasound examinations in real time, to facilitate safe care of patients while supporting student sonographers during their training
 - The *Chromium IX Single-Cell Analysis System*; allowing researchers to study cells one at a time, unlocking insights into why some treatments fail and how therapies can be improved
 - Upgrade of the Gympie Hospital Paediatric Ward and Parents Room, plus creation of a “Butterfly Suite”; a dedicated space for women and their support people grieving a miscarriage, stillbirth or neonatal death
- Continuing outstanding service from a team of 127 volunteers with a diverse set of skills and experience and a passion for Wishlist and its work. Their contributions totalled approximately 15,000 hours, demonstrating yet again the fundamental role they play in Wishlist’s work
- 15,918 bed-nights across the Wishlist accommodation facilities in Nambour and Birtinya
- In partnership with 9Now, Wishlist hosted filming of an episode of *Budget Battlers*, which delivered a significant facility upgrade to Reed House, Wishlist’s accommodation facility at Nambour General Hospital
- In partnership with Sunshine Coast Health, continued delivery of the Dad’s Group program with the aim of fundamentally embedding fathers directly into the perinatal health care system
- Extension of the *Wishlist Therapy Dog* program to each of the region’s five public hospitals, thanks to the generous support of the program’s major sponsor, Petstock Foundation
- A record-setting \$400,000 raised through Wishlist *Giving Days* at both Sunshine Coast and Gympie hospitals; providing funds to deliver priority equipment, services, programs and support
- Collaboration with Sunshine Coast Health in providing a free, reliable transport solution for patients requiring travel from Gympie to specialised clinical appointments at Nambour Hospital and Sunshine Coast University Hospital
- Funds raised from 92.7 MixFM 2026 *Give Me 5* campaign assigned to the Midline Catheter research project, continuation of the *Clown Doctor* and *Calm Fairy* support programs, second year support for the *Dad’s Group* program and emerging neonatal and paediatric service priorities
- Countless craft works lovingly created by various community organisations (such as the CWA, Sunshine Linus Inc and many others) for distribution throughout the health service, along with 2500 gifts donated and delivered to patients in hospital on Christmas Day

About Wishlist

The Sunshine Coast Health Foundation (Wishlist) was established in 1998 as a statutory body operating under the *Hospital Foundations Act 1982*, now the *Hospital Foundations Act 2018*.

Located at the Sunshine Coast University Hospital (SCUH), the role of Wishlist is to provide support to the Sunshine Coast Health (SCH) encompassing Nambour, Caloundra, Maleny, Gympie and SCUH along with local ancillary health services. In doing so, it contributes to the Queensland Government objectives for the community of good jobs, better services and great lifestyle, with specific intent to back our frontline services.

Wishlist owns and manages affordable accommodation facilities for hospital patients and their families and promotes healthy lifestyle initiatives in our community.

As the local hospital charity, Wishlist works in partnership with SCH and the communities it serves to keep Queenslanders healthy and provide exceptional care through the provision of medical equipment, emergency hospital accommodation, service support, education and research. Our foundation is also responsive to the needs of our community through strategic partnerships with local business.

As a statutory body, Wishlist is subject to the provisions of the *Financial Accountability Act 2009* and subordinate legislation. Wishlist is audited annually by external auditors. This year our auditors are the Queensland Audit Office (QAO).

Wishlist is endorsed by the Australian Taxation Office as a Deductible Gift Recipient (a Health Promotion Charity) and an Income Tax Exempt Charity under the *Income Tax Assessment Act 1997*. Wishlist is also endorsed for GST (Goods and Services Tax) concessions under the *New Tax System (Goods and Services Tax) Act 1999* (Cth) and it is exempted under the *Fringe Benefits Tax Assessment Act 1986* (Cth).

This annual report outlines the progress Wishlist made in the 2025-2026 financial year on developing and implementing a strategic plan that provides for the growth and sustainability of Wishlist's support offerings to SCH and the communities it serves.

Vision, purpose and values

Our vision

Wishlist envisions a Sunshine Coast and Gympie region where every individual has access to exceptional healthcare, innovative treatments and compassionate support.

Our mission

Be the bridge between community generosity and healthcare excellence, fostering a brighter, healthier future for all.

Our values

Our Wishlist team puts these values into action every day – Compassion, Integrity, Accountability, Innovation, Professionalism and Teamwork.

Queensland Government Objectives for the Community

The Queensland Government's objectives for the community – Safety where you live, Health services when you need them, A better lifestyle through a stronger economy, A plan for Queensland's future - reflect its vision for Queensland, outlining the plan to build future prosperity and growth across the state.

Wishlist supports these objectives through its funding, service delivery and project support activities.

Examples include:

Safety where you live:

- Funding pilot projects that assist in reducing impacts and/or incidence of Domestic and Family Violence through the funding of the *Dad's Group* program

Health services when you need them:

- Boosting our frontline services by funding specialist equipment in health care disciplines including neonatal, pediatric, palliative care, rehabilitation and diabetes
- Providing affordable accommodation options for patients and families whilst attending medical treatments through Wishlist Centre, Wishlist House and Reed House
- Access to on-campus meals and coffee provided by Wishlist's three coffee shops at Caloundra, Gympie and Nambour
- Ongoing service support, including *Clown Doctors*, *Calm Fairy* and *Wishlist Therapy Dogs* program service
- Supporting initiatives that build engagement and positive workplace culture, including active participation in *Giving Day*
- Supporting a free patient transport service between Gympie and the Sunshine Coast

A better lifestyle through a stronger economy:

- Engaging with local suppliers for delivery of the full range of Wishlist services, consumables and events
- Partnering with local business for cyber security and digital technology enhancement
- Employing a team of paid staff with capability to create more job opportunities through the activities we lead and the opportunities we generate
- Engaging small business in the work of Wishlist and facilitating connections across multiple corporate partners and supporters
- Providing a valued volunteering opportunity across the full range of Wishlist services for regional residents who wish to give back to their community

A plan for Queensland's future:

- Collaboration with *Containers for Change* to maximise recycling programs within the Nambour and Sunshine Coast University Hospitals
- Contributing to infrastructure investment through business case planning for Wishlist Centre Stage 2, building on the service delivery success of Stage 1 and increasing the level of response to the region's growing health services demand

Strategic direction

Wishlist's strategic direction is documented in its *Sunshine Coast Health Foundation Strategic Plan 2022-2026*, which can be found at www.wishlist.org.au/who-we-are/publications .

Over the past 12 months, a considered approach has been adopted that continues Wishlist's annual delivery of support to SCH, whilst positioning the organisation for longer-term sustainability, high performance and maximum impact.

Support programs

Wishlist and SCH enjoy a very positive, productive working partnership. The respective Boards have an equally collaborative working partnership. This greatly assists in alignment of Wishlist's support offerings with SCH's strategic and operational priorities.

Opportunities and challenges

As Wishlist's *Strategic Plan* covers the period to end of 2026, the Board has commenced the process of review. This includes consideration of Wishlist's aspirations and strategic direction for the next three to five years – the future we want to create, the impact we want to achieve, the role Wishlist should play and the strategic choices that should guide its next phase.

There will be specific focus on:

- how the Board and CEO may best work together to position the organisation for future success at the next level from a strategic perspective
- key areas of strategic focus that will enable Wishlist to achieve its ambitions
- the ways in which Wishlist may be uniquely positioned to add value the Sunshine Coast Health

The intention is not to undertake a detailed review or rewrite the *Strategic Plan* during the Workshop, but to establish the strategic direction and priorities from which subsequent planning can flow.

One area of strategic opportunity that has already been identified is growing Wishlist's philanthropic endeavours. This is a long-term approach and is a hallmark of successful and sustainable charities. The greater our philanthropic capacity, the greater our ability to respond to unmet need, invest in transformational projects and leave a lasting legacy for the community we serve.

For Wishlist, a larger philanthropic base will allow us to scale up our impact, showing leadership by adding a level of activity beyond funding of individual items or programs, to tackling significant, systemic opportunities.

Wishlist's ambitions in this regard are not about making Wishlist bigger. We want to grow philanthropy in this region because the opportunity to make a difference to the health and wellbeing of our community in the future is bigger than what we can achieve today.

Governance

The Wishlist Board

Our Board is established under the *Hospital Foundations Act 2018*.

The Board and management have been entrusted with the responsibility of ensuring that monies provided by donors, sponsors and the general public are efficiently managed. Board members serve voluntarily and without remuneration. The Governor in Council appoints Board Members.

The role of the Board includes:

- Maintaining high levels of accountability to our stakeholders and external regulators, monitoring the performance of the CEO, raising awareness of the organisation within the community and ensuring compliance with statutory, financial, social and corporate governance responsibilities
- Providing strategic direction and developing, assessing and approving strategies, policies, plans and budgets
- Assessing and approving applications for equipment, education, research and service support as part of our \$1 million plus annual funding commitment to local Queensland Health services
- Monitoring risk and ensuring the presence of adequate risk management controls and reporting procedures
- Ensuring Wishlist acts legally, ethically, responsibly and openly

Board Member profiles

John Williams (Chair) was most recently Chief Executive Officer at Sunshine Coast Broadcasters Pty Ltd, with responsibility for all facets of the broadcasting unit, including content, sales, technical, creative, digital and marketing. Engaging with many community groups across the Sunshine Coast, John has a wealth of knowledge to assist in boosting the profile of Wishlist as a charitable organisation. Starting his career in media in 1971, John has headed several successful radio entities, including 4BC Brisbane, 2UW Sydney, Mix FM Sydney and held a director's position with the Australian Radio Network. Original appointment 19 August 2016. Current term 8 December 2022 - 30 September 2025.

Warren McRae (Deputy Chair) is an Accounting, Financial Services and Governance qualified independent professional Director with international C-Suite level Executive and Board experience. He has lived and worked in multiple locations - continental Europe, Asia, UK and Australia – most recently as Global Chief Operating Officer for Barclays Private Bank where he was responsible for operational and commercial management, strategy, change delivery, digital and technology innovation, as well as risk, control and governance across multiple entities and countries. He is a Board Member of CPA Australia and has recently been appointed to the position of Deputy President for the organisation. Warren is a Fellow of CPA Australia, Fellow of the Governance Institute of Australia and a member of the Australian Institute of Company Directors. Original appointment 8 December 2022. Current Term 8 December 2022 - 30 September 2025.

Anthony (Tony) Long has more than 50 years' experience in urban planning, property development, communications, marketing and Local Government. He has been involved in the development of many iconic Sunshine Coast properties including the multi award-winning Kawana Waters Master Plan. Tony brings to the Wishlist Board his expertise in strategic planning and project management for the property sector having developed a range of projects (health, food and beverage, industrial and residential apartments). Original appointment 14 December 2014. Current term 2 October 2020 to 1 October 2025.

Sue Sara has extensive experience as a director and in strategic communications, reputation and crisis management, corporate social responsibility and fundraising in Australia and internationally. She has held senior executive roles in market-leading organisations in many industries including IT, resources and not-for-profit (NFP). She has been a director of NFP organisations and on industry advisory boards for over 10 years. Sue is a Graduate and member of the Australian Institute of Company Directors (AICD). She is also currently a Director of the Sunshine Coast Arts Foundation. Original appointment 14 December 2018. Current term 2 October 2020 to 1 October 2025 (term completed)

Amanda Yeates is the Roads and Streets Leader with Arup. She was previously CEO of SunCentral Maroochydore and held senior management positions in Queensland's Department of Transport and Main Roads for 12 years. Amanda has been appointed to several Boards including the Sydney Metro Review, Queensland Apprenticeship Advisory Reference Group, Australian Institute of Company Directors Sunshine Coast and the UniSC Engineering Advisory Council. As a registered Engineer, Amanda offers extensive leadership experience driving the success of public and private companies delivering public and 'for purpose' infrastructure. Original appointment 2 October 2023. Current Term: 2 October 2023 to 30 September 2026

Keryn Angle relocated to Queensland and settled in Gympie after living in Melbourne for 22 years. Holding a Bachelors Degree in English and History and a further Post Graduate degree in Public Relations and Marketing, she has applied these skills in multiple roles at SeaFM, Mercedes Benz and NAB. Professional and extremely proactive, Keryn has an outstanding reputation as a trustworthy individual within the real estate industry having launched One Agency Gympie in 2018. Original appointment 8 December 2022. Current Term: 8 December 2022 to 30 September 2025.

Natasha Read is a highly experienced leader of people and culture as well as strategy and operations. She has worked in governance and executive roles across the Sunshine Coast community and not-for-

profit sector for more than 20 years. Natasha has a proven track record in service operations, human resource management, marketing, project management, relationship development and strategic leadership.

Original appointment 2 October 2023. Current Term: 2 October 2023 to 30 September 2026

Brent King practices as a solicitor litigating both commercial and criminal matters throughout South-East Queensland. Since 2021 he has served as a director of a large local legal firm servicing the Sunshine Coast community, including monitoring compliance with regulatory requirements.

Original appointment 8 December 2022. Current Term: 8 December 2022 to 30 September 2025.

Miranda McLennan is a dynamic, results-orientated and personable business professional with over 12 years' experience across multiple industries. Her passion is people and her love to exceed all stakeholders expectations by providing a thorough, personalised service. In 2021 Miranda became an ambassador for the Sunshine Coast Young Chamber of Commerce and is now on their executive committee.

Original appointment 29 September 2023. Current Term: 29 September 2023 to 30 September 2026.

Peter Gillies was appointed as Sunshine Coast Hospital and Health Service Chief Executive in October 2021. Previous to that he was with Darling Downs Health Service in two roles - initially as Director of Medical Services from 2009 and then as Executive Director of Medical Services until becoming Chief Executive there in January 2016. Peter is a Fellow of the Royal Australasian College of Medical Administrators and has a Masters of Business Administration from Otago University. He is also a Graduate of the Australian Institute of Company Directors. He has been a doctor for 30 years and has worked in hospital and general practice roles in South Africa and the United Kingdom.

Original appointment 29 September 2023. Current Term: 29 September 2023 to 30 September 2026.

Birgit Lohmann (SCH Board Member) has been a Board Member of a number of not-for-profits. Birgit was also the Senior Deputy Vice-Chancellor of University of the Sunshine Coast from 2011 to 2018. In that role she was responsible for the academic activities of the University, including the Faculties. Birgit also held the following roles: standing deputy to the Vice Chancellor, Chair of the Academic Board, member of the University Council. Birgit previously had academic and management roles at the Australian National University, Murdoch University, Griffith University and the University of Adelaide. Birgit has also served in a number of leadership roles including: Head of the School of Science and Director of the Centre for Quantum Dynamics at Griffith University and Pro Vice-Chancellor for Learning and Quality at the University of Adelaide. Birgit is a current member of the Sunshine Coast Hospital and Health Board since 2019.

Appointment 1 January 2024. To note - Foundation membership includes Chair of the associated HHB or the Chair's nominee from the HHB (s30(1)(b))

Board Membership 2025-2026

Sunshine Coast Health Foundation (Wishlist)					
Act	The Hospital Foundations Act 2018.				
Functions	The Board is responsible for the overall strategic direction of the organisation, overseeing its operations and establishing policies and procedures.				
Achievements	• Wishlist <i>Strategic Plan</i> reviewed and confirmed • Committee meeting agendas and schedule revised to ensure strategic focus • Provision of strategic direction and mentoring of leadership teams • Strategic Information Technology priorities reviewed and endorsed				
Financial Reporting	Financial reporting is provided on page 27 of this report.				
Remuneration: Board Members elect to serve in a voluntary capacity and receive no fees for their services on the Board or committees.					
Position	Name	Meetings/ sessions attended	Approved annual, sessional or daily fee	Approved sub- committee fees if applicable	Actual fees received
Chair	John Williams	5	\$0	\$0	\$0
Deputy Chair	Warren McRae	3	\$0	\$0	\$0
Board Member	Miranda McLennan	4	\$0	\$0	\$0
Board Member	Natasha Read	3	\$0	\$0	\$0
Board Member	Brent King	5	\$0	\$0	\$0
Board Member	Sue Sara	1	\$0	\$0	\$0
Board Member	Anthony Long	5	\$0	\$0	\$0
Board Member	Amanda Yeates	3	\$0	\$0	\$0
Board Member	Keryn Angle	4	\$0	\$0	\$0
Board Member	Peter Gillies	4	\$0	\$0	\$0
Board Member	Birgit Lohmann – ex-officio member	4	\$0	\$0	\$0
No. scheduled meetings/ sessions	5	Total out of pocket expenses		0	

Wishlist Committees

Finance, Audit and Risk Management (FARM) Committee	
Membership Details:	Warren McRae (Chair), John Williams, Tony Long, Brent King and Birgit Lohmann
Role:	The purpose of the Finance, Audit and Risk Management Committee is to oversee the financial aspects of Wishlist's operations, ensure compliance with all legislative, legal and audit requirements and manage risk associated with Wishlist's operations. Meetings are held monthly from February to December each year.
Functions:	The committee adheres to the <i>Hospitals Foundation Act 2018</i> , the <i>Financial Accountability Act 2009</i> , the <i>Income Tax Assessment Act 1997</i> and observe Queensland Treasury's <i>Audit Committee Guidelines</i> .
Responsibilities:	To contribute to the management and delivery of Wishlist's operations and ensure compliance with all legislative, legal and audit requirements the Finance, Audit and Risk Management Committee undertake the following: - Periodically reviews Wishlist's <i>Strategic Plan</i> in accordance with legislative requirements - Ensure Wishlist's operations are monitored and measured against targets outlined in Wishlist's <i>Strategic Plan</i> - Approve annual Budget and Operational Plan - Risk assessment and management - Identify succession plan for Board and team - Annually review all committees' 'Terms of Reference' for endorsement by the appropriate Chair and ensuring board operations continuously improve by monitoring the effective operation of the identified committees
Funding Allocation Committee	
Membership Details:	Amanda Yeates (Chair), Peter Gillies, Natasha Read
Role:	The purpose of the Funding Allocation Committee is to provide strategic advice and recommendations to Wishlist on the allocation of Wishlist's annual funding commitment to SCH. The Funding Allocation Committee also monitors and guides major projects undertaken by Wishlist. The committee adheres to the strategic and operational plans of Wishlist, and the funding round process, which considers the priority needs of the Sunshine Coast Hospital and Health Service. Meetings are held monthly from February to December each year.
Responsibilities:	To contribute to the management and delivery of Wishlist's annual funding commitment the Project and Funding Management Committee undertakes the following: - Establish criteria with SCH in relation to Wishlist's scope of funding - Determine Wishlist's funding commitment through twice-yearly funding rounds - Provide support with grant identification and stakeholder

	relationships, such as the University of the Sunshine Coast (UniSC) and research • Manage funding process through to the applicant's final report stage • Manage Wishlist's major projects • Make recommendation to Board on Staff Scholarship and Research Funding Rounds
Partnerships, Fundraising and Marketing Committee	
Membership Details:	Sue Sara (Chair), Keryn Angle, Miranda McClennan, John Williams
Role:	The purpose of the Partnerships, Fundraising and Marketing Committee is to provide strategic advice and recommendations that serve to increase the profile of Wishlist's activities and develop collaborative partnerships with key stakeholders. The Committee adheres to the strategic and operational plan of Wishlist. Meetings are held monthly from February to December each year.
Responsibilities:	To contribute to the management and delivery of Wishlist's fundraising and marketing strategy the Marketing and Fundraising Committee guides and oversees the following: • Fundraising strategy and delivery • Marketing strategy and delivery, including projects and events • Wishlist brand profile

Executive Management

Chief Executive Officer (CEO), Brendan Hogan: Over 20 years' executive leadership experience encompassing change management, communications, organisation development, project design and delivery, governance and human resource management.

The CEO leads the organisation in developing and achieving Wishlist's strategic objectives and operational plan commitments.

Chief Financial Officer (CFO), Sandra Jackson: A Certified Public Accountant (CPA) with extensive accounting and commercial business experience including public accounting, small business, stock exchange-listed international business and not-for-profit sector.

This is a key role in setting the financial policy and direction to support delivery of the organisation's overall strategy. This includes financial administration, business planning, budgeting and working closely with the Leadership Team, Wishlist Board and Committees to ensure the ongoing financial sustainability and good governance of the organisation.

This role has responsibility for delivery of Wishlist's strategic objectives for business operations (accommodation services, coffee houses and car parking), volunteerism, Wishlist Centre and evaluation of funded projects.

Funding and Programs Manager, Kath Thompson: Experienced strategic funding and program delivery manager with demonstrated expertise in implementing strategy, engaging stakeholders, delivering key projects and managing complex change in the government, not-for-profit and private sectors.

This role has responsibility for the organisational strategic funding distribution approach, continuous quality improvement of the grants management governance and processes, including monitoring and evaluation of funded projects. It also oversees the operations of the Volunteer Program and the *Wishlist Therapy Dog* Program.

Marketing, Fundraising and Events Manager, Fyona Smith: Over 10 years' experience driving strategic brand growth and content engagement across national markets in Australia and Ireland. Fyona's particular expertise lies in integrating brand narratives for media with cutting-edge digital strategies to deliver compelling content that resonates with diverse audiences and trends.

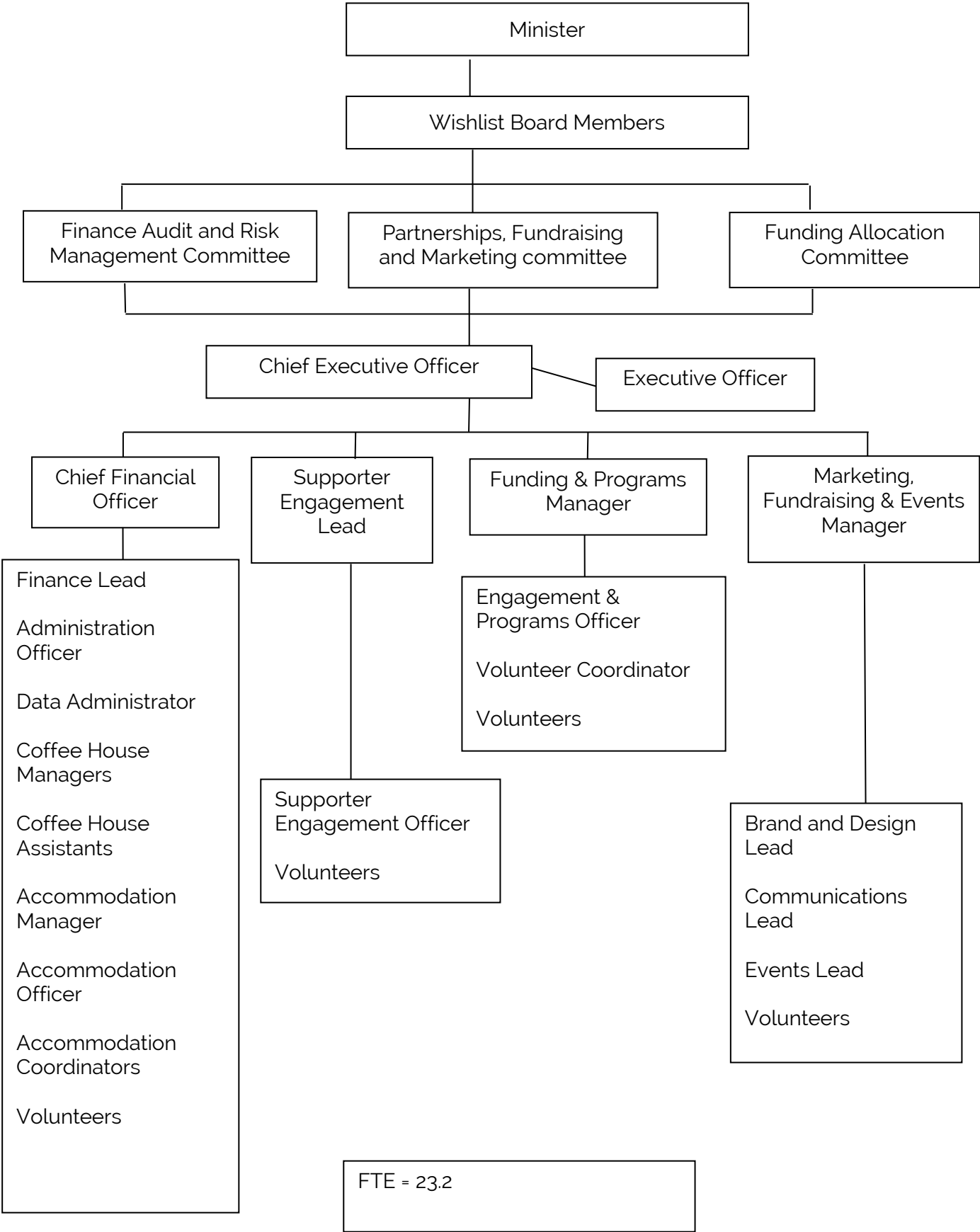
This role designs and delivers marketing and communications initiatives that maximise Wishlist's brand profile, tells the stories that build engagement and delivers events that activate generous support for Wishlist and its work with the Sunshine Coast Health Service.

Supporter Engagement Lead, Simone Bell: An experienced relationship and sales manager with over 15 years' experience working in partnership with local business owners, major sponsors, media contacts and community organisations.

This role focuses on curating existing key supporters and building partnerships with individuals and organisations that can assist Wishlist achieve its objectives and key outcomes.

These five roles work together as the Wishlist Leadership Team.

Organisational structure and workforce profile



Strategic workforce planning and performance

Wishlist is an equal opportunity employer offering a workplace free from harassment and discrimination.

Strategic workforce planning is undertaken annually as the budget for the ensuing financial year is generated. Wishlist is committed to ensuring fair and effective procedures and processes are implemented and adhered to for selection and employment of people to meet organisational need. This includes defining in advance the roles and work required. A written position description and relevant key selection criteria are prepared prior to advertising, interviewing and the selection process.

A healthy work-life blend, flexible work arrangements and the opportunity to work-for-purpose in a highly-regarded charitable organisation all contribute to Wishlist's employee value proposition.

Early retirement, redundancy and retrenchment

There were no redundancy, early retirement or retrenchment packages paid during the period.

Risk management

Wishlist has a Board-endorsed Risk Management Framework and proactively monitors and reviews its Risk Register. Regular reporting is scheduled for both the Board and the Finance, Audit and Risk Management Committee.

Information systems and recordkeeping compliance

Information systems, privacy policy and recordkeeping compliance are in accordance with Wishlist's Financial Management Practice Manual that references guidelines of the State of Queensland. Wishlist complies with the Queensland State Archives *General Retention and Disposal Schedule for Public Records*.

Further information on Wishlist's record keeping and storage of personal information is available at <https://wishlist.org.au/who-we-are/publications>.

Internal Audit

Internal audit functions are undertaken by the Finance, Audit and Risk Management Committee.

External Scrutiny

There have been no external agency reviews or audits conducted on Wishlist during the reporting period, apart from the financial audit which is disclosed in the attached Financial Statements for 2025-2026.

Public Sector ethics and values

Wishlist's *Directors, Volunteers and Employees Code of Conduct* (the Code) was endorsed by the Minister for Health on 20 October 2014 and reviewed and approved by the Wishlist Board at the February 2019 Board Meeting. In accordance with Section 19 of the *Public Sector Ethics Act 1994*, all staff, volunteers and Board Members have been given a copy of the Code and advised of current Wishlist procedures that align with the *Code of Conduct for the Queensland Public Service*.

Wishlist's vision, mission and values statements are aligned with the Queensland public service values:

1. Customers first – e.g., access, professionalism, compassionate support, healthcare excellence
2. Ideas into action – e.g., innovation, professionalism, research
3. Unleash potential – e.g., innovation, healthcare excellence, service support, teamwork
4. Be courageous – e.g., innovation, accountability, professionalism
5. Empower people – e.g., community, professionalism, teamwork

Human Rights

Wishlist's approach to human rights is underpinned by integrity, compassion and respect. We pride ourselves on encouraging fundamental human rights across our operations, businesses, activities, and events, by conducting ourselves and our business with due care and respect in accordance with relevant laws and *Human Rights Act 2019*.

We respect the rights, interests, and dignity of the communities we serve and will always seek to provide an example of good practice through our own business conduct. This includes:

- Our employment and employee policies covering areas such as discrimination, harassment and workplace health and safety
- Our consumer, customer, community and supplier responsibilities covering areas such as responsible products and services, child safety practices and accessibility
- Where we have concerns that our work will be directly linked to human rights violations by a client, supplier or consumer we are prepared to mitigate the impacts and walk away if our engagements call our integrity and values into question

As an equal opportunity employer, we are committed to ensuring that all people of all ages, genders and cultural backgrounds have equal opportunity for recruitment, promotion, remuneration and responsibilities.

All Wishlist policies and procedures are regularly updated to ensure that they are fair and equitable for all staff, visitors and clients.

During the 2025-2026 period, Wishlist received no human rights complaints.

Employment contracts and performance agreements are congruent with the ethics priorities outlined in the *Code of Conduct*. The Code is included in the *Wishlist Personnel Handbook*, as developed by Aitken Legal and regularly reviewed.

Performance achievements

Wishlist has made significant progress in achieving each of its strategic objectives, in support of SCH and aligned with the Queensland Government's commitments. Key achievements over the past twelve months are detailed below.

Queensland Government Objectives – <i>Health Services when you need them</i>			
Objective	Key strategies	Performance measures	Key Outcomes 2025-2026
<u>Culture</u> Developing a strong culture that underpins Wishlist's operations	Clearly communicate and live the Values, Vision and Mission Adopt successful contemporary organisational practices Build the team culture through regular and meaningful engagement including participation in the development of the Operational Plan Support the CEO through appropriate direction, advice and monitoring Recruit, train and retrain suitable employees focusing on key management roles Leverage off SCH wellbeing, learning and development program	Employee/volunteer wellbeing, satisfaction and engagement Impact of innovative workplace practices Employee and volunteer attraction and retention	Full team planning workshops held with operational planning collaboratively completed and constructive feedback provided to inform team culture development Performance Planning, Development and Support Agreements and Reviews completed Flexible working arrangements successfully operating Thorough volunteer recruitment process, alongside positive word-of-mouth peer referrals, continues to achieve a high level, high-performing volunteer team
<u>Performance</u> Focusing on strong governance and quality service delivery	Implement and regularly review approved Wishlist operational arrangements Ensure growth targets align with staffing levels. Enhance the Volunteer Program to support the operational workforce requirements Provide and promote core services that complement SCH and support the Sunshine Coast population Develop specific revenue and expense budgets for each key	Delivery of services and support Forward planning and continual improvement Business unit, operational and financial performance Adherence to industry legislation, standards and benchmarks	<i>Giving Days (SCUH & Gympie)</i> achieved total record contribution of \$400,000 A \$334,000 <i>Spring Carnival</i> event fundraising result achieved, with funds primarily allocated towards purchase of a <i>Chromium iX Single-Cell Analysis System</i> , <i>Moleculite</i> imaging devices and specialised nerve hyperexcitability testing equipment Delivery of balanced budget Cyber Security Training completed by staff Hosting of allied health activities at Wishlist Centre including regular clinics

Queensland Government Objectives – <i>Health Services when you need them</i>			
Objective	Key strategies	Performance measures	Key Outcomes 2025-2026
	activity area		conducted at Wishlist Centre by the Sunshine Coast Persistent Pain Management Service, First Aid for Infants, Clinical Massage and SCH learning and development The return of <i>Ks for Cancer</i> community fun run; highlighting cancer care and research and setting a base for the event in 2027
<u>Impact</u> Improving the health service experience for patients, families and staff	Continue to operate effective Support Services Maintain service provision Develop innovative research programs and impactful staff education scholarships Continue to manage innovative and purposeful allocation of Wishlist funds Maximise opportunities for innovation, collaboration and patient service through Wishlist Centre Stage Two Establish pilot projects that evidence the benefit of contemporary approaches to both preventative and responsive health initiatives	Annual funding distribution Evaluation of funded projects, services and research	\$1.06 million generated and distributed to SCH, meeting Wishlist's annual distribution target of \$1 million 15,918 bed nights provided to guests and families across three Wishlist accommodation centres \$89,855 for purchase of the <i>Chromium IX Single-Cell Analysis System</i> \$118,040 for the establishment of the Butterfly Suite and renovation of the Parents Room at Gympie Hospital One-armed wheelchair purchased to restore independence for patients in the Rehabilitation Unit at SCUH Weekly visits by Calm Fairies to children's ward and periodic visits to the Adolescent Mental Health Unit <i>Wishlist Therapy Dog</i> Program extended to all SCH campuses, with the support of major partner Petstock Foundation

Queensland Government Objectives – <i>Health Services when you need them</i>			
Objective	Key strategies	Performance measures	Key Outcomes 2025-2026
			<i>Breath21</i> portable oxygen concentrators purchased to enable out-of-hospital time for Dove Palliative Care patients Purchase of ultrasound connection equipment to enable remote visual monitoring of ultrasound examinations in real time, to facilitate safe care of patients while supporting student sonographers during their training
<u>Connection</u> Building an ever-growing network of supporters of the Wishlist cause.	Build and leverage strategic relationships that support the delivery of the Wishlist Mission Maintain the strong brand of Wishlist ensuring grassroots support remains high and corporate support is enhanced Determine trends/changes in SCH needs and donor sentiment Develop a strong Marketing and Communication Plan Produce additional marketing products promoting the effectiveness of the organisation	Delivery of services and support Corporate partner sentiment	Corporate partner feedback through one-on-one interviews evidenced high satisfaction levels and commitment to continuing support 20 business and community partnerships continued or signed across media, community, corporate, alliance and lifetime categories The long-term positive partnership 92.7 MixFM continued, with the Sunshine Coast community donating to various Wishlist-funded programs, services and equipment Increased communications with, engagement of and participation by SCH staff in Wishlist initiatives A significant upgrade of Reed House, Wishlist's accommodation facility at Nambour General Hospital, completed in partnership with <i>Budget Battlers</i> 127 Wishlist volunteers contributed 15,433 hours in support of Wishlist operations
<u>Our future</u> Maintain strong sustainable revenue	Develop a rationalised segmented Fundraising Plan to increase overall revenue	Service innovation, sustainability and growth Alignment of the organisation with	A volunteer team of over 150 supported and celebrated for its significant contribution to care of guests, successful staging of events and daily operations

Queensland Government Objectives – <i>Health Services when you need them</i>			
Objective	Key strategies	Performance measures	Key Outcomes 2025-2026
generation to support service provision and growth	Maintain revenue from business operations and their ongoing leases Build and sustain the volunteer support force through training, development and recognition programs Diversify revenue streams with a focus on sustainable commerciality Protect and enhance our natural environment and help achieve a 50% renewable energy target by 2030	service demand	Wishlist Centre operating successfully, with: ○ an average accommodation occupancy of 89 per cent ○ activity, wellness and consult rooms SCH, community and corporate bookings for an average of 50 hours per week In the past financial year 492,130 containers have been diverted from landfill thanks to the <i>Recycle for Wishlist</i> program Installation of new solar panels and batteries at Wishlist's Reed House, which will virtually eliminate energy costs at that facility, all thanks to <i>Budget Battlers</i>

Financial summary

	This Year 2025 26 \$	Last Year 2024 25 \$	Commentary
Income			
Carpark Revenue	1,003,200	951,380	Carpark Revenue has experienced growth with the offering of additional specialised services at Nambour Hospital.
Accommodation & Commercial Revenue	1,298,754	1,107,622	Accommodation & Commercial Revenue has prospered with 86% overall occupancy at both Birtinya Accommodation and with the addition of co-payments. Commercial tenancies are fully leased.
Coffee House Revenue	1,082,609	944,116	
Partnerships	283,026	356,356	
Fundraising and Events	1,417,586	1,766,140	Caloundra Coffee House and a Nambour Coffee House Kiosk were added to Wishlist Coffee House Group delivering quality products and services.
Donations and Grants	604,460	437,579	
Interest	166,913	172,427	Business partnerships continued to prove invaluable to Wishlist with the donation of solar and timber flooring to Wishlist Reed House and a sealed all-weather area at Wishlist Centre.
Other Revenue	104,398	95,079	
Total income from continuing operations	5,960,946	5,830,699	
Gain/Loss on disposal of Assets	-7,194	212,572	
Total Income	5,953,752	6,043,271	
Less Expenses			
Carpark	149,267	159,489	
Accommodation & Commercial Expenses	574,596	604,777	Wishlist has continued to pledge support the Sunshine Coast Hospital and Health Service with a \$1 million per year mission delivery. This year support of over \$1 million was delivered.
Coffee & Gift House Expenses	537,485	404,851	
Fundraising and Events	570,826	532,409	
Employment	2,173,191	2,125,689	
Operating Expenses	471,997	369,789	
Depreciation	782,654	630,436	
Other Expenses	12,000	10,850	

Total expenses from continuing operations	5,272,016	4,838,290
Less Grant and Fundraising Distribution	1,060,212	1,850,344
Operating results from continuing operations	-378,972	-645,363
Increase in revaluation surplus	1,856,487	1,585,477
Surplus/(Deficit)	1,478,011	940,114

Distribution of Grants and Fundraising

	Disbursement 2025 26
	\$
Equipment	273,601
Service Support	756,839
Education	1,486
Research	28,286
TOTAL	1,060,212

Glossary

CEO	Chief Executive Officer
CHHP	Community Health and Hospital Program
CPA	Certified Public Accountant
Cth	Commonwealth
FARM	Finance, Audit and Risk Management Committee
FTE	Full time equivalent
GST	Goods and Services Tax
KPI	Key Performance Indicator
SCH	Sunshine Coast Health
SCHI	Sunshine Coast Health Institute
SCUH	Sunshine Coast University Hospital
SERTF	Study Education Research Trust Fund
UniSC	University of the Sunshine Coast

Appendix 1 – Financial statements

Sunshine Coast Health Foundation

Known.as

WISHLIST

**Annual Financial Statements
for the year ended 30 June 2026**

Sunshine Coast Health Foundation

Annual Financial Statements for the year ended 30 June 2026

Index

Statement of Comprehensive Income	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Statement of Cash Flows	6
Notes to the Financial Statements	7 - 17
Management certification and declaration	18
Independent Auditor's Report	19

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2026

Statement of Comprehensive Income

	Notes	2026 \$	2025 \$
OPERATING RESULT			
Income from continuing operations			
Operational revenue	2	3,771,987	3,454,553
Grants, fundraising activities and events	3	2,022,046	2,203,719
Interest income		166,913	172,427
Total income from continuing operations		5,960,946	5,830,699
 (Loss)/ Gain on disposal of assets		 (7,194)	 212,572
Total income		5,953,752	6,043,271
 Expenses from continuing operations			
Operational expenses	4	1,273,348	1,179,967
Fundraising activities and events expenses	5	570,826	532,409
Depreciation	13 & 13	782,654	630,436
Employee expenses	6	2,173,191	2,125,689
Other expenses	7	471,997	369,789
Distribution of grants and fundraising disbursements	8	1,060,212	1,850,344
Total expenses from continuing operations		6,332,228	6,688,634
 Operating results from continuing operations		 (378,476)	 (645,363)
 OTHER COMPREHENSIVE INCOME			
<u>Items that will not be reclassified to 01;1erating results:</u>			
Increase in revaluation surplus		1,856,487	1,585,477
Total other comprehensive income		1,856,487	1,585,477
 TOTAL COMPREHENSIVE INCOME		 1,478,011	 940,114

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2026

Statement of Financial Position

As at 30 June 2026

	Notes	2026 \$	2025 \$
Assets			
Current assets			
Cash and cash equivalents	9	4,624,459	4,209,533
Trade and other receivables	10	189,859	174,223
Other current assets	11	193,031	201,128
Inventories	12	21,433	19,988
Total current assets		5,028,782	4,604,872
Non-current assets			
Property, plant and equipment	13	24,707,811	23,451,463
Total non-current assets		24,707,811	23,451,463
Total assets		29,736,593	28,056,335
Liabilities			
Current liabilities			
Trade and other payables	14	434,223	338,617
Accrued employee benefits	15	155,792	186,132
Contract liabilities	16	313,940	209,070
Total current liabilities		903,955	733,819
Non-current liabilities			
Accrued employee benefits	15	53,306	21,195
Total non-current liabilities		53,306	21,195
Total liabilities		957,261	755,014
Net assets		28,779,332	27,301,321
Equity			
Accumulated surplus		19,252,536	19,631,012
Asset revaluation surplus	17	9,526,796	7,670,309
Total equity		28,779,332	27,301,321

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2026

Statement of Changes in Equity

	Accumulated surplus \$	Asset revaluation surplus \$	Total \$
Balance at 1 July 2024	20,276,375	6,084,832	26,361,207
Operating result			
Operating result from continuing operations	(645,363)	-	(645,363)
Other comprehensive income			
Increase in asset revaluation surplus	-	1,585,477	1,585,477
Total comprehensive income	(645,363)	1,585,477	940,114
Balance at 30 June 2025	19,631,012	7,670,309	27,301,321
Balance at 1 July 2025	19,631,012	7,670,309	27,301,321
Operating result			
Operating results from continuing operations	(378,476)	-	(378,476)
Other comprehensive income			
Increase in asset revaluation surplus	-	1,856,487	1,856,487
Total comprehensive income	(378,476)	1,856,487	1,478,011
Balance at 30 June 2026	19,252,536	9,526,796	28,779,332

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2026

Statement of Cash Flows

	Notes	2026 \$	2025 \$
Cash flows from operating activities			
Inflows:			
Receipts from operational supplies and services		3,617,825	3,206,197
Receipts from grants, fundraising activities and events		2,086,916	2,189,378
GST collected from customers		277,274	339,954
Interest received		166,913	172,427
Outflows:			
Employee expenses		(2,139,735)	(2,096,507)
Operational expenses		(1,072,346)	(1,160,368)
Fundraising expenses		(562,729)	(541,665)
Distribution of grants and fundraising disbursements		(1,060,212)	(1,850,344)
GST paid to suppliers		(171,848)	(217,710)
GST remitted to ATO		(105,427)	(124,175)
All other expenses		(471,995)	(367,858)
Net cash flows provided by/(used in) operations		564,636	(450,671)
Cash flows used in investing activities			
Purchase of property, plant and equipment		(153,210)	(197,975)
Proceeds from sale of property, plant and equipment		3,500	750,000
Cash flows used in investing activities		(149,710)	552,025
Net increase / (decrease) in cash and cash equivalents		414,926	101,354
Cash and cash equivalents at beginning of the year		4,209,533	4,108,179
Cash and cash equivalents at end of the year	9	4,624,459	4,209,533

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2026

Notes to the Financial Statements

1 Basis of financial statement preparation

1.1 General information

These financial statements cover the Sunshine Coast Health Foundation known as Wishlist. The financial statements include all income, expenses, assets, liabilities and equity of Wish list. There are no controlled entities.

Wish list is a statutory body under the *Hospitals Foundation Act 2018*. Wish list is a community based not for profit charity committed to providing equipment, accommodation, training, support programs and research funding to the Sunshine Coast Hospital and Health Service (SCHHS) which incorporates Nambour, Caloundra, Maleny, Gympie public hospitals and the Sunshine Coast University Hospital (SCUH).

The office and principal place of business is Sunshine Coast University Hospital, Doherty Street, Birtinya, QLD, 4575.

The postal address is PO Box 5340, Sunshine Coast Mc, QLD, 4560.

1.2 Compliance with prescribed requirements

The financial statements of Wish list have been prepared in compliance with the *Financial Accountability Act 2009*; the *Financial and Performance Management Standard 2019*; the *Australian Charities and Not-for-profits Commission Act 2012*; and *Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board*.

These general purpose financial statements are prepared in accordance with the disclosure requirements of Australian Accounting Standards - Simplified Disclosures. The financial statements comply with the recognition and measurement requirements of all Australian Accounting Standards and Interpretations applicable to not-for-profit entities, and the presentation requirements in those standards as modified by AASB 1060.

1.3 Presentation

The principal accounting policies applied in the preparation of these financial statements are set out within each relevant note. These policies have been consistently applied to all the years presented, unless otherwise stated.

Currency and rounding

Amounts included in the financial statements are in Australian dollars and rounded to the nearest dollar.

Current/non-current classification

Assets are classified as 'current' where their carrying amount is expected to be realised within 12 months after the reporting date. Liabilities are classified as 'current' when they are due to be settled within 12 months after the reporting date, or Wish list does not have the right at the end of the reporting period to defer settlement to beyond 12 months after the reporting date.

All other assets and liabilities are classified as non-current.

Comparatives

Comparative information reflects the audited 2024-25 financial statements. Where necessary, comparatives have been reclassified and repositioned for consistency with current year disclosures.

1.4 Authorisation of financial statements for issue

The financial statements are authorised for issue by the Chair and Finance, Audit and Risk Management Committee Member at the date of signing the Management Certificate.

1.5 Basis of measurement

The financial statements are prepared on an accrual basis, with the exception of the statement of cash flows which is prepared on a cash basis.

The financial statements have been prepared under the historical cost convention, except for the following:

- Land and buildings which are measured at fair value;
- Provisions expected to be settled more than 12 months after reporting date which are measured at their present value; and
- Inventories which are measured at the lower of cost and net realisable value.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2026

Notes to the Financial Statements

1.6 Taxation

Wish list is endorsed by the Australian Taxation Office (ATO) as a Deductible Gift Recipient (a Health Promotion Charity) and is exempt from income tax under the Income Tax Assessment Act 1997. It is endorsed for GST (Goods and Services Tax) concessions under a New Tax System (Goods and Services Tax) Act 1999 and is exempted (subject to the thresholds) under the Fringe Benefits Tax Assessment Act 1986.

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. Trade receivables and payables are presented inclusive of GST.

1.7 Key accounting estimates and judgements

The preparation of financial statements necessarily requires the determination and use of certain critical accounting estimates, assumptions, and management judgements that have the potential to cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Such estimates, judgements and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods as relevant.

The most significant estimates and assumptions made in the preparation of the financial statements related to the fair value of property, plant and equipment. The valuation of property, plant and equipment necessarily involves estimation uncertainty with the potential to materially impact on the carrying amount of such assets in the next reporting period. Details are set out in note 13.

1.8 New and Revised Accounting Standards

First time mandatory application of Australian Accounting Standards and Interpretations

No new accounting pronouncements applicable for the first time in 2025-26 had a material impact on Wishlist.

Early adoption of Australian Accounting Standards and Interpretations

No accounting pronouncements were early adopted in the 2025-26 financial year.

Voluntary changes in accounting policy

No voluntary changes in accounting policies occurred during the 2025-26 financial year.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2026

Notes to the Financial Statements

	2026	2025
	\$	\$
2 Operational revenue		
Carpark revenue	1,003,200	951,380
Alliance partners sponsorships	283,026	356,356
Accommodation	940,481	795,150
Commercial revenue	358,273	312,472
Wish list Coffee Houses	1,082,609	944,116
Other operational revenue	104,398	95,079
	<u>3,771,987</u>	<u>3,454,553</u>

Accounting policy

Carpark revenue is recognised as prepaid top-up payments and accounted as revenue on the completed delivery of the car parking service to the customer (which occurs at the point of the customer payment upon exiting the car park).

Revenue from partnerships are recognised according to the Partnership agreement due dates. Payments received in advance are initially recorded as contract liability.

Accommodation revenue and commercial revenue are recognised on date of occupation of the premises. Payment received in advance is initially recorded as a contract liability.

Revenue from Wish list Coffee Houses are recognised on receipts of delivery of service and sale of goods.

Government subsidies and economic response packages are recognised as revenue on receipt. All other revenue is recognised on receipt of delivery of service.

Where operational revenue is enforceable and contains sufficiently specific performance obligations for Wish list to transfer goods or services to a third-party, it is accounted for under *AASB 15 Revenue from Contracts with Customers*. In this case, revenue is initially deferred as unearned revenue (contract liability) and recognised as or when the performance obligations are satisfied.

3 Grants, fundraising activities and events

Donations	585,460	386,851
Grants	19,000	50,728
<i>Fundraising events:</i>		
Give Me 5	242,116	508,214
Fundraising and events revenue	<u>1,175,470</u>	<u>1,257,926</u>
	<u>2,022,046</u>	<u>2,203,719</u>

Accounting policy

Grants, contributions and donations arise from transactions that are non-reciprocal in nature (i.e. do not require any goods or services to be provided in return). Donations primarily comprises donations of cash and other assets, with \$0 (2025: \$0) relating to recognised volunteer services.

Where the grant agreement is enforceable and contains sufficiently specific performance obligations for Wish list to transfer goods or services to a third-party on the grantor's behalf, the grant is accounted for under *AASB 15 Revenue from Contracts with Customers*. In this case, revenue is initially deferred as unearned revenue (contract liability) and recognised as or when the performance obligations are satisfied.

Otherwise, the grant or donation is accounted for under *AASB 1058 Income of Not-for-Profit Entities*, whereby revenue is recognised upon receipt of the grant funding.

Contributions of assets received from the government and other parties are recognised at fair value on the date of transfer in the Statement of Financial Position, with a corresponding amount of revenue recognised in the Statement of Comprehensive Income.

Revenue from Give me 5 is recognised on a net basis in the period the funds was received, in accordance with the partnership agreement.

Revenue from fundraising and events are recognised at the conclusion of the event once the performance obligation has been satisfied. Payments received in advance is initially recorded as a contract liability.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2026

Notes to the Financial Statements

	2026 \$	2025 \$
4 Operational expenses		
Carpark expenses	149,267	159,489
Sponsorship expenses	12,000	10,850
Accommodation expenses	462,832	496,702
Commercial expenses	111,764	108,075
Wishlist Coffee Houses	537,485	404,851
	<u>1,273,348</u>	<u>1,179,967</u>
5 Grants, fundraising activities and events expenses		
Fundraising and events expenses	570,826	532,409
	<u>570,826</u>	<u>532,409</u>
6 Employee expenses		
Employee benefits		
Wages and salaries	1,871,160	1,890,636
Annual leave expense	33,129	5,241
Long service leave expense	29,095	(4,117)
Employer superannuation contributions	224,004	215,506
Other employee benefits	2,123	5,291
Employee related expenses		
Workers' compensation premium	13,680	13,132
	<u>2,173,191</u>	<u>2,125,689</u>
 Number of employees	 23.2	 21.3

The number of employees as at 30 June, include both full-time, part-time and casual employees, are measured on a full-time equivalent basis.

Accounting policy

Other employee benefits - sick leave

Prior history indicates that on average, sick leave taken each reporting period is less than the entitlement accrued. This is expected to continue in future periods. Accordingly, it is unlikely that existing accumulated entitlements will be used by employees and no liability for unused sick leave entitlements is recognised. As sick leave is non-vesting, an expense is recognised for this leave as it is taken.

Employer superannuation contributions

Employer superannuation contributions are paid to superannuation funds as nominated by employees. Contributions are expensed in the period in which they are paid or payable.

Workers' Compensation Premiums

Wish list pays premiums to WorkCover Queensland in respect of its obligations for employee compensation. Workers' compensation insurance is a consequence of employing employees, but is not counted in an employee's total remuneration package. It is not employee benefits and is recognised separately as employee related expenses.

6.1 Key executive management personnel (KMP) disclosures

The following details for key executive management personnel include those positions that had authority and responsibility for planning, directing and controlling the activities of Wish list during the 2025-26 year.

Wish list is governed by a voluntary Board which is responsible for the overall strategic direction of the organisation, overseeing its operations and establishing policies and procedures. Directors are appointed by the Governor in Council.

No Board members received or were entitled to receive any fees or disbursements during the year.

Transactions with people/entities related to the Board or key management personnel is disclosed in the related party note.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2026

Notes to the Financial Statements

Remuneration

The remuneration policy for Wish list's key executive management personnel is set by the Board. The remuneration and other terms of employment for the key executive management personnel are specified in employment contracts. No KMP remuneration packages provide for performance or bonus payments.

Wish list does not bear any cost of remuneration of the Minister.

The Chief Executive Officer (CEO) is responsible for the efficient, effective and economic administration of Wishlist. The role and remuneration package is in accordance with an employment contract. The current CEO was appointed on 28 November 2024 by the Board.

The remuneration package includes base salary, allowances and leave entitlements earned and expensed and an employee expense benefits card (EBC) up to the exempt amount of fringe benefits tax applicable to the benefit (short term benefits). Long term benefits include long service leave accrued. Post-employment expenses comprise mainly superannuation contributions.

Position	Short term employee expenses Monetary expenses \$	Long term employee expenses \$	Post- employment expenses \$	Total \$
2025-26				
CEO	184,411	4,991	22,129	211,531
2024-25				
CEO	182,111	1,329	20,617	204,057

7 Other expenses

Accounting fees	10,000	8,000
Advertising	228,809	155,520
Auditors remuneration - fees	17,960	16,620
Bank charges	1,002	4,683
Computer expenses	31,048	33,240
Meeting expenses	20,484	24,888
Insurance	5,508	2,872
IT & Security	32,539	20,295
Legal expense	30,000	15,064
Motor vehicle expense	15,625	14,612
Other expenses	18,496	19,633
Plant and equipment less than \$2000	854	452
Printing and stationery	1,635	1,121
Promotional Representation	27,380	15,400
Subscriptions	21,835	28,113
Telephone and internet	2,542	2,705
Training	6,280	6,489
Travel and parking expenses	-	82
	<u>471,997</u>	<u>369,789</u>

The proposed Queensland Audit Office fee for the 2025-26 financial statement audit is \$19,000 (2025: \$17,960) exclusive of GST.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2026

Notes to the Financial Statements

	2026	2025
	\$	\$
8 Distribution of grants and fundraising disbursements		
Equipment	273,601	501,196
Service support	756,839	1,140,854
Education	1,486	4,499
Research	28,286	203,795
	<u>1,060,212</u>	<u>1,850,344</u>

Accounting policy

Grants and fundraising disbursements are measured at the amount paid for the goods or services received. Grants and fund raising disbursements are expensed in the period in which they are paid or payable.

The Wishlist Board approve the funding of medical equipment, services, education and research via a rigorous funding round approval process, that begins with the Chief Operating Officer of the SCHHS first endorsing the application.

Wishlist pays on receipt of goods and the issuing of an invoice from the SCHHS and external vendors.

9 Cash and cash equivalents

Cash on hand	4,610	4,610
Cash at bank	146,490	630,588
Cash on deposit	<u>4,473,359</u>	<u>3,574,335</u>
	<u>4,624,459</u>	<u>4,209,533</u>

Accounting policy

Cash and cash equivalents include all cash and cheques receipted but not banked at 30 June as well as deposits at call with financial institutions.

Included within these various bank accounts of Wish list is an amount of \$2,070,415 (2025: \$813,123). This amount represents cash balances held at the balance sheet date, which are subject to specific use restrictions and obligations, on behalf of Wishlist, for their utilisation.

10 Trade and other receivables

Trade receivables	<u>189,859</u>	<u>174,223</u>
	<u>189,859</u>	<u>174,223</u>

Accounting policy

Trade debtors are recognised at the nominal amounts due at the time of sale or service delivery, i.e. the agreed purchase/contract price. Settlement of these amounts is required within 30 days from invoice date. Trade debtors are presented inclusive of GST.

The collectability of receivables is assessed periodically with provision being made for expected credit losses. The loss allowance is estimated based on the probability and timing of potential defaults, and takes into account forecasts of future economic conditions as well as past events. All known bad debts were written-off as at 30 June.

11 Other current assets

Prepaid expenses	<u>193,031</u>	<u>201,128</u>
	<u>193,031</u>	<u>201,128</u>

Accounting policy

Prepayments consist of various payments that have been made in advance for goods and services to be received in future.

Prepayments are measured at amortised cost, and are derecognised when the goods and services to which the prepayment relate have been received.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2026

Notes to the Financial Statements

	2026	2025
	\$	\$
12 Inventories		
Wish list Coffee House - Stock	4,095	4,915
Wishlist Coffee House - Consumables and supplies	5,333	5,640
Wish list events - Consumables and supplies	12,005	9,433
	<u>21,433</u>	<u>19,988</u>

Accounting policy

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale. The cost of inventories is assigned on a weighted average basis and comprises all costs of purchases, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

13 Property, plant and equipment

Balances at year end and movements for the year

	Land at fair value \$	Buildings at fair value \$	Plant and equipment at cost \$	Total \$
Carrying Value				
Balance at 1 July 2025				
At cost or fair value	6,625,000	16,772,107	1,861,291	25,258,398
Accumulated depreciation	-	(911,385)	(895,550)	(1,806,935)
Net book value	<u>6,625,000</u>	<u>15,860,722</u>	<u>965,741</u>	<u>23,451,463</u>
Reconciliation for the year ended 30 June 2026				
Balance at 1 July 2025	6,625,000	15,860,722	965,741	23,451,463
Additions	-	-	153,210	153,210
Depreciation	-	(609,448)	(173,206)	(782,654)
Disposal	-	-	(10,695)	(10,695)
Donated assets received/ (made)	-	40,000	-	40,000
Revaluation increase (decrease)	475,000	1,381,487	-	1,856,487
Balance at 30 June 2026	<u>7,100,000</u>	<u>16,672,761</u>	<u>935,050</u>	<u>24,707,811</u>
	Land at fair value \$	Buildings at fair value \$	Plant and equipment at cost \$	Total \$
Carrying Value				
Closing balance at 30 June 2026				
At cost or fair value	7,100,000	18,193,594	1,992,338	27,285,932
Accumulated depreciation	-	(1,520,833)	(1,057,288)	(2,578,121)
Net book value	<u>7,100,000</u>	<u>16,672,761</u>	<u>935,050</u>	<u>24,707,811</u>

13.1 Accounting policies

Asset acquisition

Actual cost is used for the initial recording of all non-current physical asset acquisitions. Cost is determined as the value given as consideration plus costs incidental to the acquisition, including all other costs incurred in getting the assets ready for use, including architects' fees and engineering design fees. Assets acquired at no cost or for nominal consideration, are recognised at their fair value at the date of acquisition in accordance with AASB 116 Property, Plant and Equipment.

Items of property, plant and equipment with a cost or other value equal to or in excess of the following thresholds are recognised for financial reporting purposes in the year of acquisition:

Land	\$1
Buildings	\$10 000
Plant and equipment	\$2000

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2026

Notes to the Financial Statements

Items with a lesser value are expensed in the year of acquisition. Expenditure is only capitalised if it increases the service potential or useful life of the existing asset. Maintenance expenditure that merely restores original service potential (arising from ordinary wear and tear) is expensed.

Measurement

Plant and equipment is measured at cost.

Land and buildings are measured at fair value as required by Queensland Treasury's Non-Current Asset Policies for the Queensland Public Sector. These assets are reported at their revalued amounts, being the fair value at the date of valuation, less any subsequent accumulated depreciation and accumulated impairment losses where applicable. The cost of items acquired during the financial year has been judged to materially represent their fair value at the end of the reporting period.

Any revaluation increment arising on the revaluation of an asset is credited to the asset revaluation surplus of the appropriate class except to the extent it reverses a revaluation decrement for the class previously recognised as an expense. A decrease in the carrying amount on revaluation is charged as an expense, to the extent it exceeds the balance, if any, in the revaluation surplus relating to that asset class.

For assets revalued using a market valuation approach - accumulated depreciation and accumulated impairment losses are eliminated against the gross amount of the asset prior to restating for the revaluation. This is generally referred to as the 'net method'.

For assets revalued using a cost valuation approach (e.g. current replacement cost) - accumulated depreciation is adjusted to equal the difference between gross amount and carrying amount, after taking into account accumulated impairment losses. This is generally referred to as "gross method".

Depreciation expense

Land is not depreciated as it has an unlimited useful life.

Buildings and plant and equipment are depreciated on a straight-line method so as to allocate the revalued amount or net cost of each asset, less its estimated residual value, progressively over its estimated useful life to Wishlist.

Any expenditure that increases the originally assessed capacity or service potential of an asset is capitalised and the new depreciable amount is depreciated over the remaining useful life of the asset to Wish list.

For each class of depreciable asset the following depreciation rates are used:

Buildings	2.2% - 14.3%
Plant and equipment	6.66%- 25%

13.2 Revaluation

Wish list Reed House, situated at 31 Hospital Road, Nambour, was valued as at 30 June 2026 by Heron Todd White and represents a total market value of \$3 500 000 (\$1,250,000 for Land and \$2,250 000 for the building), 2025: \$3,225,000.

Wish list House, situated at 11 Affinity Place, Birtinya, was valued as at 30 June 2026 by Heron Todd White and represents a total market value of \$1,400 000 (\$750 000 for Land and \$650 000 for the building), 2025:\$1,350 000.

Wish list Centre, situated at 1 Bright Place, Birtinya, was valued as at 30 June 2026 by Heron Todd White and represents a total market value of \$18,872,763 (\$5,100,000 for Land and \$13,772,763 for the building), 2025: \$17,910,724.

The above valuations are based on a market approach, except for building of Wish list Centre which has been valued based on a cost approach. Key inputs in the valuations include sales data provided by national sales data providers for details of comparable sales and market activity within the locality. Adjustments to these inputs include factors specific to the asset, such as the condition, location and comparability of the asset. The cost approach includes an assessment of the individual components of the subject building with various depreciation rates applied to the replacement costs of the improvements. The applied depreciation rates are reflective of the remaining economic life of the improvements, rather than whether they would have utility to an alternate user.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2026

Notes to the Financial Statements

	2026	2025
	\$	\$
14 Trade and other payables		
Trade creditors	89,212	208,602
Accrued expenses	219,295	38,645
Sundry creditors	8,369	9,307
Superannuation payable	67,799	52,997
GST & PAYG Payable	49,548	29,066
	<u>434,223</u>	<u>338,617</u>

Accounting policies

Accounts payable represent trade creditors that are recognised upon receipts of the goods or services ordered and are measured at the agreed purchase/contract price, gross of applicable trade and other discounts. Amounts owing are unsecured and are generally settled on 30 day terms.

15 Accrued employee benefits

Current liabilities

Wages payable	16,536	76,989
Annual leave accrual	111,478	80,707
Long service leave accrual	23,659	26,675
Time in Lieu accrual	4,119	1,761
	<u>155,792</u>	<u>186,132</u>

Non-current liabilities

Long service leave accrual	53,306	21,195
	<u>53,306</u>	<u>21,195</u>
	<u>209,098</u>	<u>207,327</u>

Accounting policy

Other long-term employee benefits - annual and long service leave

Annual leave and long service leave liabilities are classified and measured as other long-term employee benefits as Wish list does not expect to wholly settle all such liabilities within the 12 months following reporting date.

Other long-term employee benefits are presented as current liabilities where Wishlist does not have an unconditional right to defer payment for at least 12 months after the end of the reporting period.

Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments take into account anticipated future wage/salary levels, expected employee departures and periods of ineligible service. These are discounted using market yields on Australian Government bond rates at the end of the reporting period that coincide with the expected timing of estimated future payments.

All directly associated on-costs (e.g. employer superannuation contributions, payroll tax and workers' compensation insurance) are also recognised as liabilities, where these on-costs are material.

16 Contract liabilities

Contract liabilities	313,940	209,070
	<u>313,940</u>	<u>209,070</u>

Contract liabilities represent revenue for fundraising and events and subscriptions received in advance. This unearned revenue is initially recorded as contract liabilities until the date of the event when it is recognised as revenue in the statement of profit and loss. Subscription revenue is recognised as revenue in the statement of profit and loss over the period of the contract.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2026

Notes to the Financial Statements

	2026	2025
	\$	\$

17 Asset revaluation surplus

	Land \$	Buildings \$	Total \$
Balance at 1 July 2024	1,826,100	4,258,732	6,084,832
Revaluation increments	475,000	1,110,477	1,585,477
Balance at 30 June 2025	2,301,100	5,369,209	7,670,309
Balance at 1 July 2025	2,301,100	5,369,209	7,670,309
Revaluation increments	475,000	1,381,487	1,856,487
Balance at 30 June 2026	2,776,100	6,750,696	9,526,796

18 Related party transactions

The following Board members held office during the year:

	Date appointed	Term expired
John Williams (Chair)	19/08/2016	
Warren McRae (Deputy Chair)	8/12/2022	
Anthony Long	13/12/2018	
Brent King	8/12/2022	
Keryn Angle	8/12/2022	
Sue Sara	13/12/2018	1/10/2025
Peter Gillies	28/09/2023	
Natasha Read	2/10/2023	
Amanda Yeates	2/10/2023	
Miranda McLennan	28/09/2023	
Birgit Lohmann (SCHHS Board Member)	1/01/2024	21/04/2026
Chris Ward (SCHHS Board Member)	5/05/2026	

Brent King's firm, Butler McDermott Lawyers, has provided probono legal services to Wishlist for a number of years.

The Health Service provides office space for Wish list on an ongoing basis, on the ground floor of the Sunshine Coast University Hospital. Wishlist also has a lease in place with the Health Service to 31st December 2035 on the management rights of the car park at Nambour Hospital. All funds generated by this enterprise since 2000 have been directed by Wish list to the foundation's operational costs, and surplus directed to our \$25million spend on supporting the Health Service. No charges are incurred by Wishlist for the office rental nor for the Nambour carpark rental.

Wishlist also received significant probono services from an entity controlled by a past Board member in relation to the preparation of workplace employment contracts and general workplace law matters. Aitken Legal did not render any accounts for these matters.

19 Financial instruments - Classification and presentation

Financial instruments are classified under Accounting Standard AASB 9 as follows:

Financial assets

Cash and cash equivalents	4,624,459	4,209,533
Receivables at amortised cost	189,859	174,223
	4,814,318	4,383,756

Financial liabilities

Payables at amortised cost	434,223	338,617
	434,223	338,617

20 Commitments and contingencies

There were no known commitments nor contingencies as at 30 June 2026.

Sunshine Coast Health Foundation

Financial Statements for the year ended 30 June 2026

Notes to the Financial Statements

21 Climate related risk disclosure

The State of Queensland provides information and resources on climate related strategies and actions accessible at <https://www.energyandclimate.qld.gov.au/climate> and <https://www.treasury.qld.gov.au/energy-and-climate/>

The Queensland Sustainability Report (QSR) outlines how the Queensland Government measures, monitors and manages sustainability risks and opportunities, including governance structures supporting policy oversight and implementation. To demonstrate progress, the QSR also provides time series data on key sustainability policy responses. The QSR is available via Queensland Treasury's website at <https://www.treasury.qld.gov.au/programms-and-policies/queensland-sustainability-report>

No adjustments to the carrying value of assets held by the foundation were recognised during the financial year as a result of climate-related risks impacting current accounting estimates and judgements. No other transactions have been recognised during the financial year specifically due to climate-related risks impacting Wishlist.

22 Events after the reporting date

The Board are not aware of any significant events since the end of the reporting period that requires disclosure or adjustment to the financial results presented.

Sunshine Coast Health Foundation

Annual Financial Statements for the year ended 30 June 2026

Management certification and declaration

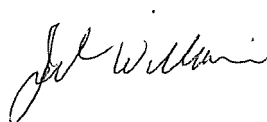
These general purpose financial statements have been prepared pursuant to s.62(1)(a) of the Financial Accountability Act 2009 (the Act), section 39 of the Financial and Performance Management Standard 2019, the Australian Charities and Not-for-profits Commission Act 2012 and other prescribed requirements. In accordance with s.62(1)(b) of the Act and s60.15 of the Australian Charities and Not-for-profits Commission Regulations 2022, we certify that in our opinion:

(a) the prescribed requirements for establishing and keeping the accounts have been complied with in all material respects;

(b) the financial statements have been drawn up to present a true and fair view, in accordance with prescribed accounting standards and the Australian Charities and Not-for-profits Commission Act 2012, of the transactions of Sunshine Coast Health Foundation for the financial year ended 30 June 2026 and of the financial position at the end of that year; and

(c) there are reasonable grounds to believe the Sunshine Coast Health Foundation will be able to pay all of its debts as and when they become due and payable.

We acknowledge responsibility under Section 7 and Section 11 of the Financial and Performance Management Standard 2019 for the establishment and maintenance, in all material respects, of an appropriate and effective system of internal controls and risk management processes with respect to financial reporting throughout the reporting period.



John Williams

CHAIRPERSON

Dated: 26 August 2026



Warren McRae

FINANCE, AUDIT AND RISK
MANAGEMENT COMMITTEE

Dated: 26 August 2026

Appendix 2 – Independent Auditor's Report

INDEPENDENT AUDITOR'S REPORT

To the Board of Sunshine Coast Hospital Foundation

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report of Sunshine Coast Hospital Foundation.

The financial report comprises the statement of financial position as at 30 June 2026, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements including summaries of material accounting policies, and the management certificate.

In accordance with s. 40 of the *Auditor-General Act 2009*, for the year ended 30 June 2026:

- a) I received all the information and explanations I required.
- b) I consider that, the prescribed requirements in relation to the establishment and keeping of accounts were complied with in all material respects.
- c) In my opinion, the financial report:
 - i. gives a true and fair view of the entity's financial position as at 30 June 2026, and its financial performance for the year then ended
 - ii. complies with the *Financial Accountability Act 2009*, the Financial and Performance Management Standard 2019, the *Australian Charities and Not-for-profits Commission Act 2012*, the Australian Charities and Not-for-profits Commission Regulations 2022 and Australian Accounting Standards - Simplified Disclosures.

Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report.

I am independent of the entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including independence standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General/ Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the Board for the financial report

The Board is responsible for:

- the preparation of the financial report that gives a true and fair view in accordance with the *Financial Accountability Act 2009*, the Financial and Performance Management Standard 2019, the *Australian Charities and Not-for-profits Commission Act 2012*, the Australian Charities and Not-for-profits Commission Regulations 2022 and Australian Accounting Standards - Simplified Disclosures, and such internal control as they determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error
- the establishment and keeping of accounts in accordance with prescribed requirements
- assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless it is intended to abolish the entity or to otherwise cease operations.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. My auditor's report must state whether I have received all the information and explanations required, and whether I consider the prescribed requirements in relation to the establishment and keeping of accounts have been complied with in all material respects.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:
www.auasb.gov.au/auditors_responsibilities/ar4.pdf

A further description of my responsibilities under the *Auditor-General Act 2009* and *Auditor-General Auditing Standards* is located at the Queensland Audit Office website at
www.qao.qld.gov.au/audit-program/audit-standards

These descriptions form part of my auditor's report.



DJ Toma
as delegate of the Auditor-General

28 August 2026

Queensland Audit Office
Brisbane

Appendix 3 – Compliance checklist

Summary of requirement		Basis for requirement	Annual report reference
Letter of compliance	A letter of compliance from the accountable officer or statutory body to the relevant Minister/s	ARRs – section 7	4
Accessibility	- Table of contents - Glossary	ARRs – section 9.1	3 26
	Public availability	ARRs – section 9.2	2
	Interpreter service statement	<i>Queensland Government Language Services Policy</i> ARRs – section 9.3	2
	Copyright notice	<i>Copyright Act 1968</i> ARRs – section 9.4	2
	Information Licensing	<i>QGEA – Information Licensing</i> ARRs – section 9.5	2
General information	Introductory Information	ARRs – section 10	8
Non-financial performance	Government's objectives for the community and whole-of-government plans/specific initiatives	ARRs – section 11.1	8
	Agency objectives and performance indicators	ARRs – section 11.2	9
	Agency service areas and service standards	ARRs – section 11.3	9
Financial performance	Summary of financial performance	ARRs – section 12.1	24 - 25
Governance – management and structure	Organisational structure	ARRs – section 13.1	17
	Executive management	ARRs – section 13.2	16
	Government bodies (statutory bodies and other entities)	ARRs – section 13.3	2
	Public Sector Ethics	<i>Public Sector Ethics Act 1994</i> ARRs – section 13.4	18
	Human Rights	<i>Human Rights Act 2019</i> ARRs – section 13.5	19
	Queensland public service values	ARRs – section 13.6	19
Governance – risk management and accountability	Risk management	ARRs – section 14.1	18
	Audit committee	ARRs – section 14.2	18
	Internal audit	ARRs – section 14.3	18
	External scrutiny	ARRs – section 14.4	18
	Information systems and recordkeeping	ARRs – section 14.5	18
	Information Security attestation	N/A	N/A
Governance –	Strategic workforce planning and performance	ARRs – section 15.1	18

Summary of requirement		Basis for requirement	Annual report reference
Human resources	• Early retirement, redundancy and retrenchment	Directive No.04/18 <i>Early Retirement, Redundancy and Retrenchment</i> ARRs – section 15.2	18
Open Data	• Statement advising publication of information	ARRs – section 16	2
	• Consultancies	ARRs – section 31.1	https://data.qld.gov.au
	• Overseas travel	ARRs – section 31.2	https://data.qld.gov.au
	• Queensland Language Services Policy	ARRs – section 31.3	https://data.qld.gov.au
Financial statements	• Certification of financial statements	FAA – section 62 FPMS – sections 38, 39 and 46 ARRs – section 17.1	Appendix 1
	• Independent Auditor's Report	FAA – section 62 FPMS – section 46 ARRs – section 17.2	Appendix 2

FAA *Financial Accountability Act 2009*

FPMS *Financial and Performance Management Standard 2019*

ARRs *Annual report requirements for Queensland Government agencies*